

B J SONI & ASSOCIATES.

Chartered Accountants

CA

Dhanjisha Jin, Cinema Road, At : Palej, Dist: Bharuch - 392220.
(M)-9429255120/8200748512, E-mail : cabhaveshsoni@gmail.com

Auditor's Report

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri S'ad Vidya Mandal, Bharuch** as at 31.03.2021 and the Income & Expenditure Account for the year ended 31.3.2021 and we report that;

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
- c). The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
- d). In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
 - (i) In the case Income and Expenditure Account of the **Surplus** for year ended 31.3.2021.

AND

- (ii) In the case of the Balance Sheet of the state of affairs of the Section as at 31.03.2021.

Place : Palej
Dt. 07.01.2022



For B J SONI & ASSOCIATES
Chartered Accountants,
(FRN - 142543w)

Bhavesh Soni
(Bhavesh Soni)
Proprietor (M -151967)
UDIN - 22151967AAAAAQ6376

SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2021

EXPENDITURE	Amt Rs.	Amount Rs.	INCOME	Amt Rs.	Amount Rs.	
Staff Salary & Allowances			Grant From Government			
Govt. Grant Salary			Pay Salary Grant		96,572,401	
Teaching staff salary	91,463,407	96,572,401	Maintenance Grant		378,788	
Administrative Staff salary	5,108,994					
Adhoc Staff salary			Fees Income			
Adhoc salary - Staff Salary	1,719,040	2,837,450	Admission Fee	203,750		
Adhoc salary- Teaching Staff	1,118,410			Aminity Fees	1,779,240	
Repairs & Maint. Building			Books & Equipment Fee	1,071,060		
Campus Development Exps.	492,578	529,748	M.A.Admission Fees	608,015		
College Building Insurance	37,170			Student & Teacher Wel.Fees	804,655	
Repairs & Maint. - Others			Other fees (PG)	82,212		
Repairs & Maint.- Others	102,302	577,208	Laboratory Fee	2,541,700		
Maint. of Sanitation & Water	129,138			Laboratory Fee (M.A.,MSC)	122,790	
Security Expense	64,000			Campus Development Fees	275,580	
Repairs & Maint.- Computer	281,768			College Examination Fee	439,965	
Laboratory Expenses			Higher pay. fees M.Sc.	312,075		
Lab. Chemical Chemistry	162,568	1,139,443	Identity Card Fee	44,650	8,285,692	
Lab. Expenses Chemistry	812,680			Interest Income		
Laboratory Expenses Biology	2,400			Interest on S.B. A/C	923,136	
Laboratory Expenses Physics	128,545			Interest on Fixed Deposit	1,213,922	2,137,058
Laboratory Exps. Electronics	33,250			Other Income		
Administrative Expenses			Bonafide Certificate Fee	7,470		
Audit Fee	22,000	812,392	Sales of Forms	327,040		
Bank Charges	122			Breakage Charge	30,600	
Book Binding Charges	3,500			Sale of Pasti	4,800	
College Exam. Expenses	1,050			Misc.Income	5,203	
Electricity Expenses	17,486			Passing Certificate Fee	6,270	
Professional Charges	16,780			Uni. Exam College Income	317,140	
Library Expenses	67,330			Transcript & Cert. Fee	36,820	
Botonical Garden Expense	125,000			Uni. Development Fees	145,850	
Stationery & Printing Exps.	311,865			Uni. Sports Complex Fee	50,420	
Telephone Expenses	41,130			Uni. Sports & cul. Fee	50,480	982,093
Travelling Expenses	31,210					
University Examination	78,242					
Postage & Telegram	4,977					
Internet Expense	19,500					
Fees Refund	1,200					
Honorarium For Stores Dept	71,000					
Total	Cf		102,468,642	Total	Cf	108,356,032



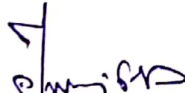
SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.
MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2021

EXPENDITURE	Amt Rs.	Amount Rs.	INCOME	Amt Rs.	Amount Rs.
Total	Bf	102,468,642	Total	Bf	108,356,032
Other Expenses					
Amenity Expense	40,150				
Depreciation	1,658,149				
NCC Expense	430				
TDS Late Filing Interest	6,960				
Miscellaneous Expenses	92,844				
News Paper & Periodicals	33,861	1,832,394			
To Excess of Income over Exp. Transferred to B/Sheet		4,054,996			
TOTAL		108,356,032	TOTAL		108,356,032

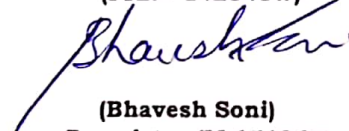
Place: Bharuch
Date: 07.01.2022

As per our reports of even and dated
for B J Soni & Associates
Chartered Accountants
(FRN - 142543W)


PRINCIPAL


SECRETARY


CHAIRMAN


(Bhavesh Soni)
Proprietor-(M-151967)
Palej/07.01.2022
UDIN - 22151967AAAAAQ6376



SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
Earmarked Funds			Fixed Assets		
Amenity A/C	6,330,226		(As per Schedule-A)		15,568,678
Campus Development A/C	3,522,449		Investment		
College Prize Fund	83,167		National Defence Certificate	1,505	
Depreciation Fund	6,085,050		Fixed deposit (UGC A/c.)	1,119,460	
Diwan Bahadur Malji Prize	2,500		Fixed deposit (Uni. A/c.)	2,816,457	
Matrushree Rajat Padak	1,001		Bank of Baroda (CM)	3,511,107	
Student's Aid Fund A/C	491,789	16,516,182	Bank of Baroda (PBL)	209,370	
			Bank of Baroda (Col. Prize)	22,839	
Grants & Reserves			Bank of Baroda (Aminity)	4,719,717	
Reserve Fund	619,193		Bank of Baroda (CCDF)	1,243,737	
11th Plan Grant U.G.C.	5,362,255		Bank of Baroda (SAF A/c)	349,571	
12th Plan Grant	3,834,293		Bank of Baroda (Scho. A/c)	2,745,939	16,739,702
General Reserve Fund	2,526,381		Deposits		
Grant in Aid from State	106,000		Affiliation Deposit	6,550	
Grant in Aid from U.G.C.	4,609,081		Telephone Deposit	2,000	
Swarnim Gujarat	73,467		Security Deposit	1,000	
Rusa Grant	10,000,000	27,130,670	Indian Gas Service	1,420	
			Gujarat Gas Con. deposit	17,000	27,970
Loans & Liabilities			Loans & Advances (Assets)		
Self finance A/C	719,683		Advance to Staff & others	699,030	
NSS A/c	185,000		Advance Against Salary	30,500	
Poor Students Library	169,189		Recovery of salary	21,561	751,091
Shree Sad vidya Mandal	2,023,239	3,953,496	Current Assets		
Student's council Fee	856,385		11th Plan Grant utilized (assets)	4,999,239	
			12th Plan Grant UGC	4,171,298	
Deposit's from Students			Rusa Grant Utilised	4,065,357	
College Deposit	2,386,380		Minor Res. Project Grant UGC.	107,495	13,343,389
Laboratory Deposit	754,240	6,618,915			
Library Deposit	3,478,295				
Current Liabilities					
Scholarship- Cent. SC / ST	116,352				
Scholarship- State (Baxi)	3,000				
Scholarship -State (E.B.C.)	1,300				
PG Remuneration	246,210				
Saptdhara Grant	112,740				
Udisha Grant	15,000				
Uni. Exam Remuneratin	1,276,218				
L.I.C.	4,722				
M.A./M.Sc. Tuition Fee	56,800				
Placement Cell Grant	937,818				
Sec. Dep.-Rusa Const.	250,000				
Dr. N. M. Patel	4,800				
Enrolment & Reg Fees	98,070				
Tution Fees	108,000				
University Exam & M.S. Fees	1,371,810	4,602,840			
Total C/f...		58,822,103	Total C/f....		46,430,830



SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	Amt Rs.	Amount Rs.	ASSETS	Amt Rs.	Amount Rs.
Total B/f...		58,822,103	Total B/f...		46,430,830
Income & Expenditure A/c.			Bank Balance		
As per Last B/S	17,066,417		Axis Bank C A/C No,00471	29,565	
Add : During the year	4,054,996	21,121,413	Axis Bank S A/C No-7399	17,924	
			Axis Bank S A/C No,019840	9,970,692	
			Axis Bank S A/C No,044396	157,866	
			Axis Bank S A/C No-044402	3,665,113	
			Axis Bank S A/C No,187817	58,685	
			Bank of Baroda C A/C No.33	65,209	
			BOB S A/C No.-13821	13,268	
			BOB-SB A/c No.15092	7,512	
			BOB-SB A/c No.1652	361,317	
			BOB-SB A/c No.11069	2,832,290	
			BOB-SB A/c No.11070	2,270,215	
			BOB-SB A/c No.2572	1,580,304	
			BOB-SB A/c No.12995	95,326	
			Dena Bnak S A/C No.9255	6,240	
			Canara Bank A/C	6,589,437	
			State Bank of India SB A/c	5,785,320	
			Petty Cash On Hand	6,403	33,512,686
TOTAL		79,943,516	TOTAL		79,943,516

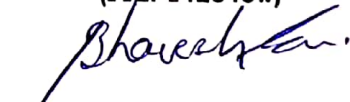
Place: Bharuch
Date: 07.01.2022

As per our reports of even and dated
for B J Soni & Associates
Chartered Accountants
(FRN-142543w)


PRINCIPAL


SECRETARY


CHAIRMAN


(Bhavesh Soni)
Proprietor (M-151967)
Palej/ 07.01.2022

UDIN - 22151967AAAAAQ6376



SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.
Managed by SHRI S'AD VIDYA MANDAL BHARUCH

Schedule - A
Statement Fixed Assets and Depreciation Fund for the Year 2020-21

Sr. No.	Fixed Assets	GROSS BLOCK					Rate of Dep	Depreciation for the Year	Total as on 31.03.2021
		Opening Balance as at 01.04.2020	Addition During Year	Deduction During Year	Total as at 31.03.2021				
1	College Building	1,900,000	-	-	1,900,000	10%	190,000	1,710,000	
2	Dead Stock	577,686	11,900	-	589,586	10%	58,959	530,627	
3	Furniture	2,164,653	41,654	-	2,206,307	10%	220,631	1,985,676	
4	Equipment	1,429,869	-	-	1,429,869	15%	214,480	1,215,389	
5	Grant in Aid Assets	6,916,295	-	-	6,916,295	10%	691,630	6,224,666	
6	Library Books General	2,282,574	13,304	-	2,295,878	10%	229,588	2,066,290	
7	Laboratory Equipment / Biology Equipment	157,741	-	-	157,741	15%	23,661	134,080	
8	Computer	-	73,002	-	73,002	40%	29,201	43,801	
	Total	15,428,818	139,860	-	15,568,678		1,658,149	13,910,529	

Place: Bharuch

Date: 07.01.2022

As per our reports of even and dated
for B J Soni & Associates

Chartered Accountants



[Signature]
PRINCIPAL

[Signature]
SECRETARY

[Signature]
CHAIRMAN

(Bhavesh Soni)
Proprietor

Palej/07.01.2022

J.P Arts & Science College,

Mgd. By SA'D Vidya Mandal

Financial Year: 2020-21

SIGNIFICANT ACCOUNTING POLICIES and NOTES TO THE ACCOUNTS

1. **Basis of accounting**

The accounts of the College is primarily maintained under the CASH basis on a going concern basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Interest has been recorded on accrual basis.

2. **Fixed Assets**

- Fixed assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present condition and location.
- Fixed Assets purchased against the respective Grants / Funds are debited to Grant Utilized account. Fixed assets purchased other than above are capitalized by the College in the Financial Year: 2020-21
- Fixed Asset Register is not maintained by the College.

3. **Depreciation**

Depreciation is provided for in the books of accounts as per WDV Method.

4. **Revenue Recognition**

- (a) Income is recognized on cash basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Fixed Deposit Interest has been recorded on accrual basis.
- (b) Expenses incurred during the year are recorded on cash basis. Expenditure related with specific Funds / Grants are charged to the respective Funds / Grants utilized accounts.

5. **Investments**

Interest on Investments is recorded on accrual basis where Tax is deducted at source.

6. **Earmarked/Endowment Funds:**

The income and expenditure of Earmarked/Endowment funds are accounted on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

7. **Grants**

- Grant received is credited to respective Grant/Project/Scheme Account in Balance sheet. Grant Utilized A/c includes items of fixed assets and other expenses of Capital items.
- Expenditure, either of capital or revenue nature, is recorded against respective Grant utilized Account.



8. Taxation

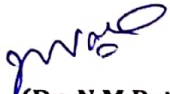
The income of the College (mgd. by SA'D Vidya Mandal) is exempt from Income Tax under section 11 & 12 of the Income Tax Act 1961. No provision for Income Tax is therefore made in the accounts.

9. Advances

The advances reflect the advances given to the departmental heads for incurring the project/event expenses the same is set-off when the details of expenditure incurred are submitted.

10. Previous year's figures are regrouped, rearranged and reclassified wherever found necessary.

For, J P Arts & Science College

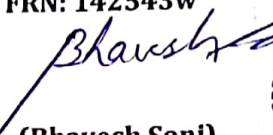

(Dr. N M Patel)
Principal


Secretary


Chairman

Date : 07.01.2022
Place : Bharuch

AS PER OUR REPORT OF EVEN DATE
For, B J SONI & ASSOCITES
Chartered Accountants
FRN: 142543w


(Bhavesh Soni)
Proprietor
(MRN - 151967)



Date : 07.01.2022
Place : Palej