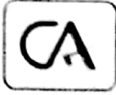


2



**Vakil Shah & Co.**

Chartered Accountants

"Matru-Smruti", Opp. Kothi Bldg., Raopura Road, Vadodara 390 001.

Tel. : 2411748 / 2413185, E-mail : [steo\\_vsco@yahoo.co.in](mailto:steo_vsco@yahoo.co.in)

o/c

### Auditor's Report

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri Sadvidya Mandal, Bharuch** as at 31.03.2018 and the Income & Expenditure Account for the year ended 31.03.2018 and we report that;

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case of the Balance Sheet of the state of affairs of the institute as at 31.03.2018.

AND

- (ii) In the case Income and Expenditure Account of the **Surplus** for year ended 31.03.2018.

Vadodara  
Date : 14.09.2018



**For Vakil Shah & Co.**

Chartered Accountants,

(F.R. No. 111243w)

(Suresh Thakkar)

Partner

# VAKIL SHAH & CO.

Chartered Accountants

Head Office: "Matru Smruti", Opp. Kothi Building, Raopura Road, Vadodara 390 001.

## SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH. MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2018

| EXPENDITURE                          | AMOUNT<br>RS.       | AMOUNT<br>RS.      | INCOME                             | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|--------------------------------------|---------------------|--------------------|------------------------------------|---------------|--------------------|
| <b>Staff Salary &amp; Allowances</b> |                     |                    | <b>Grant From Government</b>       |               |                    |
| <b>Govt. Grant Salary</b>            |                     |                    | Pay Salary Grant                   |               | 82628765.00        |
| Teaching staff salary                | 7,69,03,901.00      |                    |                                    |               |                    |
| Administrative Staff salary          | 57,24,864.00        | 82628765.00        | <b>Fees Income</b>                 |               |                    |
| <b>Otherthan Govt. salary</b>        |                     |                    | Admission Fee                      | 109300.00     |                    |
| Adhoc salary - Staff Salary          | 1876470.00          |                    | Aminity Fees                       | 1547350.00    |                    |
| Adhoc salary- Teaching Staff         | 1306300.00          |                    | Books & Equipment Fee              | 1544700.00    |                    |
| Medical Aid to Staff                 | 34864.00            |                    | Laboratory Fee                     | 2806800.00    |                    |
| Veihcal Allowance To Principal       | 4800.00             |                    | Students Aid Fund Fee              | 1407875.00    |                    |
| Washing Allowance                    | 1440.00             | 3223874.00         | Labotatory Fee (M.Sc.)             | 383500.00     |                    |
| <b>Repairs &amp; Maintenance</b>     |                     |                    | Laboratory Fee M.A.                | 15250.00      |                    |
| Building Repairs                     | 1314615.00          |                    | Campus Development Fees            | 513900.00     |                    |
| Buildling Maitenance & Security      | <del>72000.00</del> |                    | College Examination Fee            | 647450.00     |                    |
| Repairs & Maintenance- Others        | 103322.00           |                    | Uni. Exam & M.S. Fees(College)     | 89260.00      |                    |
| College Building Insurance           | 24886.00            |                    | Higher payment M.Sc.               | 547500.00     |                    |
| College Building Rent                | 36761.00            |                    | Identity Card Fee                  | 17050.00      | 9629935.00         |
| Maint. of Sanitation & Water         | 8355.00             | 1559939.00         | <b>Interest Income</b>             |               |                    |
| <b>Laboratory Expenses</b>           |                     |                    | Interest on S.B. A/C               | 449156.00     |                    |
| Laboratory Chemical Chemistry        | 1115298.00          |                    | Interest on Fixed Deposit          | 1092695.00    | 1541851.00         |
| Laboratory Chemical -Msc Exps        | 72141.00            |                    | <b>Other Income</b>                |               |                    |
| Laboratory Expenses Chemistry        | 161815.00           |                    | Bonafide Certificate Fee           | 11690.00      |                    |
| Laboratory Expenses Physics          | 13454.00            | 1362708.00         | Sales of Uni. Exam Forms           | 44740.00      |                    |
| <b>Administrative Expenses</b>       |                     |                    | Sales of Forms                     | 661910.00     |                    |
| Audit Fee                            | 18400.00            |                    | Breakage Charge                    | 159000.00     |                    |
| Bank Commission                      | 11823.85            |                    | Fine                               | 2090.00       |                    |
| Book Binding Charges                 | 4870.00             |                    | Sale of Pasti                      | 20950.00      |                    |
| College Exam. Expenses               | 94886.00            |                    | Marksheet Fee                      | 4440.00       |                    |
| Electricity Expenses                 | 343654.00           |                    | Migration Certificate Fee          | 2920.00       |                    |
| Legal Charges                        | 4749.00             |                    | No Objection Certificate Fee       | 380.00        |                    |
| Library Expenses                     | 26148.00            |                    | Passing Certificate Fee            | 4740.00       |                    |
| N.C.C. Expenses                      | 48300.00            |                    | Transcript Certificate Fee         | 36515.00      |                    |
| Stationery & Printing Expenses       | 312498.00           |                    | Uni. Sports Development Fee        | 1450.00       |                    |
| Telephone Expenses                   | 37500.00            |                    | Uni. Sports Complex Fee            | 560.00        |                    |
| Travelling Expenses                  | 54687.00            |                    | Uni. Sports & culture Activity Fee | 10920.00      |                    |
| University Examination Expenses      | 21398.00            |                    | Misc. Income                       | 8420.00       | 970725.00          |
| Workshop & Seminar Exps.             | 4400.00             |                    |                                    |               |                    |
| Postage & Telegram                   | 7933.00             |                    |                                    |               |                    |
| Conveyance Exp.                      | 2300.00             |                    |                                    |               |                    |
| Honorarium                           | 25487.00            | 1019033.85         |                                    |               |                    |
| <b>Total C/f...</b>                  |                     | <b>89794319.85</b> | <b>Total C/f....</b>               |               | <b>94771276.00</b> |



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2018**

| EXPENDITURE   | AMOUNT<br>RS. | AMOUNT<br>RS.      | INCOME              | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|---|---------------|--------------------|---------------------|---------------|--------------------|
| <b>Total B/f...</b>   |               | 89794319.85        | <b>Total B/f...</b> |               | 94771276.00        |
| <b>Other Expenses</b>   |               |                    |                     |               |                    |
| Aminity Expenses  | 445304.00     |                    |                     |               |                    |
| Saptdhara Expenses  | 4231.00       |                    |                     |               |                    |
| Botonical Garden maint. Exp.                                    | 96450.00      |                    |                     |               |                    |
| IQAC Grant  | 112270.00     |                    |                     |               |                    |
| Campus Development Expenses                                     | 233461.00     |                    |                     |               |                    |
| Uni. Exam Forms   | 120000.00     |                    |                     |               |                    |
| Minor Research Project  | 2202.00       |                    |                     |               |                    |
| Miscellaneous Expenses  | 58900.00      |                    |                     |               |                    |
| News Paper & Periodicals  | 20619.00      |                    |                     |               |                    |
| Student's & Teacher's Welfare                                   | 42150.00      | 1135587.00         |                     |               |                    |
| <b>To Excess of Income over<br/>Exp. Transferred to B/Sheet</b> |               | <b>3841369.15</b>  |                     |               |                    |
| <b>TOTAL</b>  |               | <b>94771276.00</b> | <b>TOTAL</b>        |               | <b>94771276.00</b> |

Place: Bharuch  
Date: 14.09.2018

As per our reports of even and dated  
for VAKIL SHAH & CO.  
Chartered Accountants

*M. N. Shah*  
PRINCIPAL

*B. D. Mandl*  
TREASURER

*A. J. Shah*  
SECRETARY



*S. Thakkar*  
CHAIRMAN

*S. Thakkar*  
(Suresh Thakkar)  
Partner  
Vadodara/14.09.2018

# VAKIL SHAH & CO.

Chartered Accountants

Head Office: "Matru Smruti", Opp. Kothi Building, Raopura Road, Vadodara 390 001.

## SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

### BALANCE SHEET AS AT 31ST MARCH, 2018

| LIABILITIES                      | AMOUNT<br>RS. | AMOUNT<br>RS.         | ASSETS                                | AMOUNT<br>RS. | AMOUNT<br>RS.         |
|----------------------------------|---------------|-----------------------|---------------------------------------|---------------|-----------------------|
| <b>Earmarked Funds</b>           |               |                       | <b>Fixed Assets</b>                   |               |                       |
| Amenity A/C                      | 6330226.00    |                       | College Building Addition             | 1900000.00    |                       |
| Campus Development A/C           | 3522448.65    |                       | Dead Stock                            | 565186.25     |                       |
| College Prize Fund               | 83167.00      |                       | Furniture                             | 2164652.60    |                       |
| Depreciation Fund                | 2804639.40    |                       | Equipment                             | 12075.00      |                       |
| Diwan Bahadur Malji Prize        | 2500.00       |                       | Grant in Aid Assets                   | 6916295.05    |                       |
| Matrushree Rajat Padak           | 1001.00       |                       | Library Books General                 | 2023747.32    |                       |
| Student's Aid Fund A/C           | 491788.65     | 13235770.70           | Laboratory Equipment Biology          | 157741.00     | 13739697.22           |
| <b>Grants &amp; Reserves</b>     |               |                       | <b>Investment</b>                     |               |                       |
| Reserve Fund                     | 619192.69     |                       | National Defence Certificate          | 1505.00       |                       |
| 11th Plan Grant U.G.C.           | 5362255.00    |                       | Fixed deposit (UGC A/c.)              | 488272.00     |                       |
| 12th Plan Grant                  | 3834293.00    |                       | Fixed deposit (Uni. A/c.)             | 2496639.00    |                       |
| College General Reserve Fund     | 2526381.04    |                       | Bank of Baroda ( Caution Money)       | 2848155.00    |                       |
| Grant in Aid from State          | 106000.00     |                       | Bank of Baroda ( College Prize)       | 18739.00      |                       |
| Grant in Aid from U.G.C.         | 4609081.36    | 17130670.09           | Bank of Baroda ( Aminity A/C)         | 3934589.00    |                       |
| Swarnim Gujarat                  | 73467.00      |                       | Bank of Baroda ( Campus Dev. A/C)     | 1037242.00    |                       |
| <b>Loans &amp; Liabilities</b>   |               |                       | Bank of Baroda ( Student's Aid A/C)   | 290692.00     | 11115833.00           |
| Self finance A/C                 | 719683.00     |                       | <b>Deposits</b>                       |               |                       |
| Shree Sadvidya Mandal            | 2023239.28    |                       | Affiliation Deposit                   | 6550.00       |                       |
| Student's council Fee            | 747300.00     | 3490222.28            | Telephone Deposit                     | 2000.00       |                       |
| <b>Deposit's from Students</b>   |               |                       | Security Deposit                      | 1000.00       |                       |
| College Deposit (Caution money)  | 2151080.00    |                       | Indian Gas Service                    | 1420.00       |                       |
| Laboratory Deposit (Breakage)    | 754240.00     |                       | Gujarat Gas Connection deposit        | 13000.00      | 23970.00              |
| Library Deposit                  | 2903295.00    | 5808615.00            | <b>Loan &amp; Advances (Assets)</b>   |               |                       |
| <b>Current Liabilities</b>       |               |                       | Advance to Staff & others             | 639086.75     |                       |
| Scholarship from Central SC / ST | 188002.00     |                       | Advance For Exam Exps                 | 152000.00     |                       |
| Scholarship from State (Baxi)    | 130800.00     |                       | Poor Student's Library                | 40181.00      | 831267.75             |
| Scholarship from State (E.B.C.)  | 1300.00       |                       | <b>Current Assets</b>                 |               |                       |
| Uni. Exam & M.S. Fees            | 446550.00     |                       | NSS A/C                               | 20000.00      |                       |
| Income tax - TDS                 | 300000.00     |                       | 11th Plan Grant utilized (for assets) | 4999239.00    |                       |
| LIC                              | 214.00        |                       | 12th Plan Grant UGC                   | 4042802.00    |                       |
| Post Graduate Remuneration       | 111800.00     |                       | Minor Research Project Grant UGC      | 107495.00     | 9169536.00            |
| Tutione fee                      | 600.00        |                       |                                       |               |                       |
| M.A. / M.SC. Tutione Fee         | 215300.00     |                       |                                       |               |                       |
| Saptdhara Grant                  | 112740.00     |                       |                                       |               |                       |
| Udisha Grant                     | 15000.00      |                       |                                       |               |                       |
| Uni. Exam Remuneratin            | 30808.00      |                       |                                       |               |                       |
| Dr. N. M. Patel                  | 4800.00       | 1557914.00            |                                       |               |                       |
| <b>Total C/f...</b>              |               | <b>4,12,23,192.07</b> | <b>Total C/f....</b>                  |               | <b>3,48,80,303.97</b> |



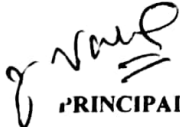
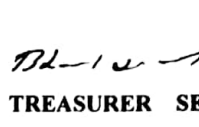


**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2018**

| LIABILITIES  | AMOUNT<br>RS. | AMOUNT<br>RS.      | ASSETS                                | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|--|---------------|--------------------|---------------------------------------|---------------|--------------------|
| <b>Total B/f...</b>                                    |               | <b>41223192.07</b> | <b>Total B/f...</b>                   |               | <b>34880303.97</b> |
| <b>Income &amp; Expenditure A/C</b><br>As per Last B/S | 6175039.66    | 10016408.81        | <b>Bank Balance</b>                   |               |                    |
| Add : During the year                                  | 3841369.15    |                    | Axis Bank C A/C No,00471 (609)        | 2191634.80    |                    |
|  |               |                    | Axis Bank S A/C No.7399 (E-Tax)       | 19884.29      |                    |
|  |               |                    | Axis Bank S A/C No,019840 (237)       | 820781.92     |                    |
|  |               |                    | Axis Bank S A/C No,044396 (238)       | 80892.81      |                    |
|  |               |                    | Axis Bank S A/C No,044402 (245)       | 2972489.71    |                    |
|  |               |                    | Axis Bank S A/C No,187817             | 49183.10      |                    |
|  |               |                    | Bank of Baroda C A/C No.33            | 265094.88     |                    |
|  |               |                    | Bank of Baroda S A/C No.13821         | 11992.00      |                    |
|  |               |                    | Bank of Baroda S A/C No.15092         | 1929.00       |                    |
|  |               |                    | Bank of Baroda S A/C No.0282 (1652)   | 640994.65     |                    |
|  |               |                    | Bank of Baroda S A/C No.03154 (11069) | 1931312.00    |                    |
|  |               |                    | Bank of Baroda S A/C No.3155 (11070)  | 1470768.00    |                    |
|  |               |                    | Bank of Baroda S A/C No.0531 (2572)   | 1074453.65    |                    |
|  |               |                    | Bank of Baroda S A/C No.3927 (12995)  | 892436.00     |                    |
|  |               |                    | Dena Bnak S A/C No.9255               | 5305.10       |                    |
|  |               |                    | State Bank of India S A/C No.844718   | 3929045.00    |                    |
|  |               |                    | Petty Cash On Hand                    | 1100.00       | 16359296.91        |
| <b>TOTAL</b>   |               | <b>51239600.88</b> | <b>TOTAL</b>                          |               | <b>51239600.88</b> |

Place: Bharuch  
Date: 14.09.2018

 PRINCIPAL  
 TREASURER  
 SECRETARY  
 CHAIRMAN



As per our reports of even and dated  
for VAKIL SHAH & CO.  
Chartered Accountants

  
 (Suresh Thakkar)  
 Partner  
 Vadodara/14.09.2018

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

Schedule - A

**Statement Fixed Assets and Depreciation Fund for the Year 2017-18**

| Sr. No. | Fixed Assets                             | GROSS BLOCK                      |                      |                       |                        |          | Total as at 31.03.2017 | Depreciation for the Year | Total as on 31.03.2017 |
|---------|--|----------------------------------|----------------------|-----------------------|------------------------|----------|------------------------|---------------------------|------------------------|
|         |  | Opening Balance as at 01.04.2016 | Addition During Year | Deduction During Year | Total as at 31.03.2017 |          |                        |                           |                        |
| 1       | College Building                         | 19,00,000                        | -                    | -                     | 19,00,000              | -        | -                      | 19,00,000                 |                        |
| 2       | Dead Stock                               | 5,64,064                         | 1,122                | -                     | 5,65,186               | -        | -                      | 5,65,186                  |                        |
| 3       | Furniture                                | 16,49,053                        | 5,15,600             | -                     | 21,64,653              | -        | -                      | 21,64,653                 |                        |
| 4       | Equipment                                | 12,075                           | -                    | -                     | 12,075                 | -        | -                      | 12,075                    |                        |
| 5       | Grant in Aid Assets                      | 69,16,295                        | -                    | -                     | 69,16,295              | -        | -                      | 69,16,295                 |                        |
| 6       | Library Books General                    | 19,98,517                        | 25,230               | -                     | 20,23,747              | -        | -                      | 20,23,747                 |                        |
| 7       | Laboratory Equipment / Biology Equipment | 1,57,741                         | -                    | -                     | 1,57,741               | -        | -                      | 1,57,741                  |                        |
|         | <b>Total</b>                             | <b>1,31,97,745</b>               | <b>5,41,952</b>      | <b>-</b>              | <b>1,37,39,697</b>     | <b>-</b> | <b>-</b>               | <b>1,37,39,697</b>        |                        |

Place: Bharuch

Date: 14.09.2018

As per our reports of even and dated  
for VAKIL SHAH & CO.

Chartered Accountants



*[Signature]*

PRINCIPAL TREASURER SECRETARY CHAIRMAN

*[Signature]*  
(Suresh Thakkar)  
Partner

Vadodara/14.09.2018



## Vakil Shah & Co.

Chartered Accountants

"Matru-Smruti", Opp. Kothi Bldg., Raopura Road, Vadodara 390 001.

Tel. : 2411748 / 2413185, E-mail : stco\_vsco@yahoo.co.in

### Auditor's Report

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri Sadvidya Mandal, Bharuch** as at 31.03.2019 and the Income & Expenditure Account for the year ended 31.03.2019 and we report that;

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
3. The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case of the Balance Sheet of the state of affairs of the institute as at 31.03.2019.

AND

- (ii) In the case Income and Expenditure Account of the **Surplus** for year ended 31.03.2019.

Vadodara  
Date : 11.10.2019

For Vakil Shah & Co.  
Chartered Accountants,  
(F.R. No. 111243w)  
  
(Suresh Thakkar)  
Partner  
UDIN: 19011650AAAALI2809

## VAKIL SHAH & CO.

### Chartered Accountants

Head Office: "Matru Smruti", Opp. Kothi Building, Raopura Road, Vadodara 390 001.

### SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH. MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

#### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2019

| EXPENDITURE                          | AMOUNT<br>RS.  | AMOUNT<br>RS.         | INCOME                            | AMOUNT<br>RS. | AMOUNT<br>RS.         |
|--------------------------------------|----------------|-----------------------|-----------------------------------|---------------|-----------------------|
| <b>Staff Salary &amp; Allowances</b> |                |                       | <b>Grant From Government</b>      |               |                       |
| <b>Govt. Grant Salary</b>            |                |                       | Pay Salary Grant                  |               | 8,45,77,928.00        |
| Teaching staff salary                | 7,79,87,631.00 | 8,45,77,928.00        | <b>Fees Income</b>                |               |                       |
| Administrative Staff salary          | 65,90,297.00   |                       | Admission Fee                     | 1,50,200.00   |                       |
| <b>Otherthan Govt. salary</b>        |                | 25,79,449.00          | Aminity Fees                      | 18,68,950.00  |                       |
| Adhoc salary - Staff Salary          | 13,23,470.00   |                       | Books & Equipment Fee             | 16,68,300.00  |                       |
| Adhoc salary- Teaching Staff         | 12,35,950.00   |                       | Laboratory Fee                    | 27,89,750.00  |                       |
| Medical Aid to Staff                 | 20,029.00      |                       | Students Aid Fund Fee             | 16,49,515.00  |                       |
| <b>Repairs &amp; Maintenance</b>     |                | 10,29,206.00          | Labotatory Fee (M.Sc.)            | 4,07,500.00   |                       |
| Building Maitenance & Security       | 7,68,600.00    |                       | Laboratory Fee M.A.               | 14,000.00     |                       |
| Repairs & Maintenance- Others        | 42,310.00      |                       | Campus Development Fees           | 5,56,000.00   |                       |
| College Building Insurance           | 24,886.00      |                       | College Examination Fee           | 7,02,250.00   |                       |
| Repairs & Maintenance-<br>Computer   | 1,57,550.00    |                       | Uni. Registration fess            | 1,22,130.00   |                       |
| Maint. of Sanitation & Water         | 35,860.00      |                       | Higher payment M.Sc.              | 6,54,000.00   |                       |
| <b>Laboratory Expenses</b>           |                | 27,68,954.00          | Identity Card Fee                 | 64,200.00     | 1,06,46,795.00        |
| Laboratory Chemical Chemistry        | 17,38,294.00   |                       | <b>Interest Income</b>            |               |                       |
| Laboratory Expenses Chemistry        | 6,40,515.00    |                       | Interest on S.B. A/C              | 6,43,339.00   |                       |
| Laboratory Expenses Biology          | 52,780.00      |                       | Interest on Fixed Deposit         | 8,58,407.00   | 15,01,746.00          |
| Laboratory Expenses Physics          | 2,58,940.00    |                       | <b>Other Income</b>               |               |                       |
| Laboratory Expenses Electronics      | 78,425.00      |                       | Bonafide Certificate Fee          | 11,750.00     |                       |
| <b>Administrative Expenses</b>       |                | 19,10,541.00          | Sales of Forms                    | 1,18,930.00   |                       |
| Audit Fee                            | 23,600.00      |                       | Breakage Charge                   | 1,81,720.00   |                       |
| Bank Charges                         | 16,822.00      |                       | Fine                              | 1,040.00      |                       |
| Book Binding Charges                 | 2,200.00       |                       | Sale of Pasti                     | 8,400.00      |                       |
| College Exam. Expenses               | 82,529.00      |                       | Marksheet/ Fee Receipt Fee        | 3,050.00      |                       |
| Electricity Expenses                 | 3,26,622.00    |                       | Migration Certificate Fee         | 1,560.00      |                       |
| Legal Charges                        | 20,500.00      |                       | No Objection Certificate Fee      | 250.00        |                       |
| Library Expenses                     | 92,624.00      |                       | Passing Certificate Fee           | 6,040.00      |                       |
| N.S.S Expenses                       | 2,86,000.00    |                       | Tablet fee                        | 7,000.00      |                       |
| Stationery & Printing Expenses       | 2,35,900.00    |                       | Transcript & Tran.Certificate Fee | 33,550.00     |                       |
| Telephone Expenses                   | 44,300.00      |                       | Uni. Sports Development Fee       | 1,450.00      |                       |
| Travelling Expenses                  | 79,095.00      |                       | Uni. Sports Complex Fee           | 980.00        |                       |
| University Examination Expenses      | 6,22,002.00    |                       | Uni. Sports & culture Activity    | 7,380.00      |                       |
| Postage & Telegram                   | 5,347.00       |                       | Other Income                      | 8,53,939.00   | 12,37,039.00          |
| Honorarium                           | 73,000.00      |                       |                                   |               |                       |
| <b>Total</b>                         |                | <b>9,28,66,078.00</b> | <b>Total C/f....</b>              |               | <b>9,79,63,508.00</b> |





**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2019**


| EXPENDITURE   | AMOUNT<br>RS. | AMOUNT<br>RS.         | INCOME       | AMOUNT<br>RS. | AMOUNT<br>RS.         |
|---|---------------|-----------------------|--------------|---------------|-----------------------|
| Total B/f...  |               | 9,28,66,078.00        | Total B/f... |               | 9,79,63,508.00        |
| <b>Other Expenses</b>   |               |                       |              |               |                       |
| Municipal Tax   | 1,60,791.00   |                       |              |               |                       |
| Aminity Expenses  | 2,60,473.00   |                       |              |               |                       |
| Software Expense  | 47,200.00     |                       |              |               |                       |
| TDS Late Filing Fees  | 73,200.00     |                       |              |               |                       |
| Peon Clothes  | 2,200.00      |                       |              |               |                       |
| Botanical Garden maint. Exp.                                    | 1,28,500.00   |                       |              |               |                       |
| RUSA Expense  | 9,475.00      |                       |              |               |                       |
| Financial Aid to Students                                       | 1,000.00      |                       |              |               |                       |
| Fees Refund   | 47,845.00     |                       |              |               |                       |
| Idisha Expense  | 20,220.00     |                       |              |               |                       |
| Miscellaneous Expenses  | 79,707.00     |                       |              |               |                       |
| News Paper & Periodicals  | 30,254.00     |                       |              |               |                       |
| Student's & Teacher's Welfare                                   | 56,000.00     | 9,16,865.00           |              |               |                       |
| <b>To Excess of Income over<br/>Exp. Transferred to B/Sheet</b> |               | <b>41,80,565.00</b>   |              |               |                       |
| <b>TOTAL</b>  |               | <b>9,79,63,508.00</b> | <b>TOTAL</b> |               | <b>9,79,63,508.00</b> |

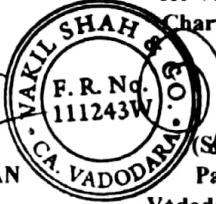
Place: Bharuch  
Date: 11.10.2019


  
PRINCIPAL TREASURER

  
SECRETARY

As per our reports of even and dated  
for VAKIL SHAH & CO.  
Chartered Accountants

  
CHAIRMAN



  
(Suresh Thakkar)  
Partner  
Vadodara/11.10.2019  
UDIN: 19011650AAAAL12809

# VAKIL SHAH & CO.

Chartered Accountants

Head Office: "Matru Smruti", Opp. Kothi Building, Raopura Road, Vadodara 390 001.

## SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

### BALANCE SHEET AS AT 31ST MARCH, 2019

| LIABILITIES                      | AMOUNT<br>RS. | AMOUNT<br>RS.         | ASSETS                                | AMOUNT<br>RS. | AMOUNT<br>RS.         |
|----------------------------------|---------------|-----------------------|---------------------------------------|---------------|-----------------------|
| <b>Earmarked Funds</b>           |               |                       | <b>Fixed Assets</b>                   |               |                       |
| Amenity A/C                      | 63,30,226.00  |                       | (As per Schedule-A)                   |               | 1,52,83,632.00        |
| Campus Development A/C           | 35,22,448.65  |                       |                                       |               |                       |
| College Prize Fund               | 83,167.00     |                       | <b>Investment</b>                     |               |                       |
| Depreciation Fund                | 28,04,639.40  |                       | National Defence Certificate ✓        | 1,505.00      |                       |
| Diwan Bahadur Malji Prize        | 2,500.00      |                       | Fixed deposit (UGC A/c.) ✓            | 5,19,278.00   |                       |
| Matrushree Rajat Padak           | 1,001.00      |                       | Fixed deposit (Uni. A/c.) ✓           | 24,96,639.00  |                       |
| Student's Aid Fund A/C           | 4,91,788.65   | 1,32,35,770.70        | Bank of Baroda ( Caution Money)       | 30,34,371.00  |                       |
|                                  |               |                       | Bank of Baroda ( College Prize)       | 20,066.00     |                       |
| <b>Grants &amp; Reserves</b>     |               |                       | Bank of Baroda ( Aminity A/c)         | 41,84,773.00  |                       |
| Reserve Fund                     | 6,19,192.69   |                       | Bank of Baroda ( Campus Dev. A/c)     | 11,03,195.00  |                       |
| 11th Plan Grant U.G.C.           | 53,62,255.00  |                       | Bank of Baroda ( Student's Aid A/c)   | 3,09,145.00   |                       |
| 12th Plan Grant                  | 38,34,293.00  |                       | Bank of Baroda ( Scholarship A/c) ✓   | 24,63,532.00  | 1,41,32,504.00        |
| College General Reserve Fund     | 25,26,381.04  |                       |                                       |               |                       |
| Grant in Aid from State          | 1,06,000.00   |                       | <b>Deposits</b>                       |               |                       |
| Grant in Aid from U.G.C.         | 46,09,081.36  |                       | Affiliation Deposit                   | 6,550.00      |                       |
| Swarnim Gujarat                  | 73,467.00     |                       | Telephone Deposit                     | 2,000.00      |                       |
| Finishing School                 | 5,00,000.00   |                       | Security Deposit                      | 1,000.00      |                       |
| Placement Cell Grant             | 16,750.00     | 1,76,47,420.09        | Indian Gas Service                    | 1,420.00      |                       |
|                                  |               |                       | Gujarat Gas Connection deposit        | 17,000.00     | 27,970.00             |
| <b>Loans &amp; Liabilities</b>   |               |                       |                                       |               |                       |
| Self finance A/C                 | 7,19,683.00   |                       | <b>Loan &amp; Advances (Assets)</b>   |               |                       |
| Shree Sad vidya Mandal           | 20,23,239.28  |                       | Advance to Staff & others             | 6,20,586.58   |                       |
| Student's council Fee            | 7,55,275.00   | 34,98,197.28          | Advance For Exam Exps                 | 1,30,000.00   |                       |
|                                  |               |                       | Poor Student's Library                | 40,181.00     | 7,90,767.58           |
| <b>Deposit's from Students</b>   |               |                       |                                       |               |                       |
| College Deposit (Caution money)  | 22,48,980.00  |                       | <b>Current Assets</b>                 |               |                       |
| Laboratory Deposit (Breakage)    | 7,54,240.00   |                       | NSS A/C                               |               |                       |
| Library Deposit                  | 31,08,895.00  | 61,12,115.00          | 11th Plan Grant utilized (for assets) | 49,99,239.00  |                       |
|                                  |               |                       | 12th Plan Grant UGC                   | 40,42,802.00  |                       |
| <b>Current Liabilities</b>       |               |                       | Minor Research Project Grant UGC      | 1,07,495.00   |                       |
| Scholarship from Central SC / ST | 1,16,352.00   |                       | Tds recoverable from employees        | 61,350.00     | 92,10,886.00          |
| Scholarship from State (Baxi)    | 3,000.00      |                       |                                       |               |                       |
| Scholarship from State (E.B.C.)  | 1,300.00      |                       |                                       |               |                       |
| Post Graduate Remuneration       | 5,88,510.00   |                       |                                       |               |                       |
| Tds on Salary                    | 22,861.00     |                       |                                       |               |                       |
| Saptdhara Grant                  | 1,12,740.00   |                       |                                       |               |                       |
| Udisha Grant                     | 15,000.00     |                       |                                       |               |                       |
| Uni. Exam Remuneratin            | 5,85,162.00   |                       |                                       |               |                       |
| P M Vaghela                      | 61,350.00     |                       |                                       |               |                       |
| Dr. N. M. Patel                  | 4,800.00      |                       |                                       |               |                       |
| Recovery of Salary               | 51,830.00     | 15,62,905.00          |                                       |               |                       |
|                                  |               |                       |                                       |               |                       |
| <b>Total C/f...</b>              |               | <b>4,20,56,408.07</b> | <b>Total C/f...</b>                   |               | <b>3,94,45,759.58</b> |



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

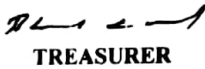
**BALANCE SHEET AS AT 31ST MARCH, 2019**

| LIABILITIES                         | AMOUNT<br>RS. | AMOUNT<br>RS.         | ASSETS                              | AMOUNT<br>RS. | AMOUNT<br>RS.         |
|-------------------------------------|---------------|-----------------------|-------------------------------------|---------------|-----------------------|
| <b>Total B/f...</b>                 |               | <b>4,20,56,408.07</b> | <b>Total B/f...</b>                 |               | <b>3,94,45,759.58</b> |
| <b>Income &amp; Expenditure A/C</b> |               |                       | <b>Bank Balance</b>                 |               |                       |
| As per Last B/S                     | 99,46,408.81  |                       | Axis Bank C A/C No,00471 (609)      | 31,748.30     |                       |
| Add : During the year               | 41,80,565.00  | 1,41,26,973.81        | Axis Bank S A/C No,7399 (E-Tax)     | 17,923.96     |                       |
|                                     |               |                       | Axis Bank S A/C No,019840 (237)     | 8,54,030.92   |                       |
|                                     |               |                       | Axis Bank S A/C No,044396 (238)     | 69,206.81     |                       |
|                                     |               |                       | Axis Bank S A/C No,044402 (245)     | 46,76,734.71  |                       |
|                                     |               |                       | Axis Bank S A/C No,187817           | 54,971.10     |                       |
|                                     |               |                       | Bank of Baroda C A/C No.33          | 65,208.88     |                       |
|                                     |               |                       | Bank of Baroda S A/C No.13821       | 12,454.00     |                       |
|                                     |               |                       | Bank of Baroda S A/C No.15092       | 2,100.00      |                       |
|                                     |               |                       | Bank of Baroda S A/C No.1652        | 9,33,238.65   |                       |
|                                     |               |                       | Bank of Baroda S A/C No.(11069)     | 15,08,269.00  |                       |
|                                     |               |                       | Bank of Baroda S A/C No.(11070)     | 18,38,848.00  |                       |
|                                     |               |                       | Bank of Baroda S A/C No (2572)      | 12,86,905.65  |                       |
|                                     |               |                       | Bank of Baroda S A/C No.(12995)     | 8,75,464.00   |                       |
|                                     |               |                       | Dena Bnak S A/C No.9255             | 5,305.32      |                       |
|                                     |               |                       | State Bank of India S A/C No.844718 | 45,05,213.00  |                       |
|                                     |               |                       | Petty Cash On Hand                  | -             | 1,67,37,622.30        |
| <b>TOTAL</b>                        |               | <b>5,61,83,381.88</b> | <b>TOTAL</b>                        |               | <b>5,61,83,381.88</b> |

Place: Bharuch  
Date: 11.10.2019

As per our reports of even and dated  
for VAKIL SHAH & CO.  
Chartered Accountants

  
PRINCIPAL

  
TREASURER

  
SECRETARY

  
CHAIRMAN



  
(Stresh Thakkar)  
Partner  
Vadodara/11.10.2019  
UDIN: 19011650AAAALI2809

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

**Schedule - A**

**Statement Fixed Assets and Depreciation Fund for the Year 2018-19**

| Sr. No. | Fixed Assets                             | GROSS BLOCK                      |                      |                       |                        | Total as at 31.03.2019 | Depreciation for the Year | Total as on 31.03.2019 |
|---------|--|----------------------------------|----------------------|-----------------------|------------------------|------------------------|---------------------------|------------------------|
|         |  | Opening Balance as at 01.04.2018 | Addition During Year | Deduction During Year | Total as at 31.03.2019 |                        |                           |                        |
| 1       | College Building                         | 19,00,000.00                     | -                    | -                     | 19,00,000.00           | -                      | 19,00,000.00              |                        |
| 2       | Dead Stock                               | 5,65,186.00                      | -                    | -                     | 5,65,186.00            | -                      | 5,65,186.00               |                        |
| 3       | Furniture                                | 21,64,653.00                     | -                    | -                     | 21,64,653.00           | -                      | 21,64,653.00              |                        |
| 4       | Equipment                                | 12,075.00                        | 14,17,794.00         | -                     | 14,29,869.00           | -                      | 14,29,869.00              |                        |
| 5       | Grant in Aid Assets                      | 69,16,295.00                     | -                    | -                     | 69,16,295.00           | -                      | 69,16,295.00              |                        |
| 6       | Library Books General                    | 20,23,747.00                     | 1,26,141.00          | -                     | 21,49,888.00           | -                      | 21,49,888.00              |                        |
| 7       | Laboratory Equipment / Biology Equipment | 1,57,741.00                      | -                    | -                     | 1,57,741.00            | -                      | 1,57,741.00               |                        |
|         | <b>Total</b>                             | <b>1,37,39,697.00</b>            | <b>15,43,935.00</b>  | <b>-</b>              | <b>1,52,83,632.00</b>  | <b>-</b>               | <b>1,52,83,632.00</b>     |                        |

Place: Bharuch

Date: 11.10.2019

As per our reports of even and dated  
for VAKIL SHAH & CO.

Chartered Accountants



*(Signature)*  
Suresh Thakkar  
Partner

*(Signature)*  
PRINCIPAL TREASURER SECRETARY CHAIRMAN

Vadodra/11.10.2019



## **B J SONI & ASSOCIATES.**

**Chartered Accountants**

"Dhanjisha Jin, Cinema Road, At: Palej, Dist : Bharuch 392220.

(M) – 9429255120 / 8200748512, E-mail : cabhaveshtsoni@gmail.com

### **Auditor's Report**

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri Sadvidya Mandal, Bharuch** as at 31.03.2020 and Income & Expenditure Account for the year ended 31.03.2020 and we report that;

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the Institute has kept proper books of account, so far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case of the Balance Sheet of the state of affairs of the Institute as at 31.03.2020.

AND

- (ii) In the case Income and Expenditure Account of the **Surplus** for the year ended 31.03.2020.

**For B J Soni & Associates.**

**Chartered Accountants,**

**FRN-142543w**



*Bhaveshtsoni*

**(Bhaveshtsoni)**

**Proprietor –(M-151967)**

**UDIN- 20151967AAAABZ9508**

**Place : Palej.**

**Date : 12.12.2020**

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2020**

| <b>EXPENDITURE</b>                   | <b>AMOUNT<br/>RS.</b> | <b>AMOUNT<br/>RS.</b> | <b>INCOME</b>                | <b>AMOUNT<br/>RS.</b> | <b>AMOUNT<br/>RS.</b> |
|--------------------------------------|-----------------------|-----------------------|------------------------------|-----------------------|-----------------------|
| <b>Staff Salary &amp; Allowances</b> |                       |                       | <b>Grant From Government</b> |                       |                       |
| <b>Govt. Grant Salary</b>            |                       |                       | Pay Salary Grant             |                       | 9,01,33,182           |
| Teaching staff salary                | 8,34,61,467           | 9,01,33,182           | Maintenance Grant            |                       | 3,98,513              |
| Administrative Staff salary          | 66,71,715             |                       |                              |                       |                       |
| <b>Adhoc Staff salary</b>            |                       |                       | <b>Fees Income</b>           |                       |                       |
| Adhoc salary - Staff Salary          | 16,26,820             | 32,70,500             | Admission Fee                | 1,21,300              |                       |
| Adhoc salary- Teaching Staff         | 16,43,680             |                       | Aminity Fees                 | 20,18,555             |                       |
| Medical Aid to Staff                 |                       |                       | Books & Equipment Fee        | 17,30,400             |                       |
|                                      |                       |                       | Laboratory Fee               | 26,90,270             |                       |
| <b>Repairs &amp; Maint. Building</b> |                       |                       | Students Aid Fund Fee        | 17,53,015             |                       |
| Campus Development Exps.             | 5,86,968              | 6,92,601              | Labotatory Fee (M.Sc.)       | 3,72,500              |                       |
| College Building Rent                | 73,522                |                       | Laboratory Fee M.A.          | 1,600                 |                       |
| College Building Insurance           | 32,111                |                       | Campus Development Fees      | 5,77,100              |                       |
|                                      |                       |                       | College Examination Fee      | 7,28,615              |                       |
| <b>Repairs &amp; Maint. - Others</b> |                       |                       | Uni. Registration fess       | 5,050                 |                       |
| Repairs & Maintenance- Others        | 39,985                |                       | Higher payment fees M.Sc.    | 2,26,500              |                       |
| Maint. of Sanitation & Water         | 25,597                |                       | Identity Card Fee            | 7,952                 | 1,02,32,857           |
| Security Expense                     | 2,64,000              | 5,35,214              | <b>Interest Income</b>       |                       |                       |
| Repairs & Maint.- Computer           | 2,05,632              |                       | Interest on S.B. A/C         | 9,85,153              |                       |
| <b>Laboratory Expenses</b>           |                       |                       | Interest on Fixed Deposit    | 8,81,941              | 18,67,094             |
| Laboratory Chemical Chemistry        | 12,93,680             |                       | <b>Other Income</b>          |                       |                       |
| Laboratory Expenses Chemistry        | 6,31,644              | 23,58,260             | Bonafide Certificate Fee     | 9,300                 |                       |
| Laboratory Expenses Biology          | 46,830                |                       | Sales of Forms               | 3,22,210              |                       |
| Laboratory Expenses Physics          | 2,91,416              |                       | Breakage Charge              | 1,48,540              |                       |
| Laboratory Exps. Electronics         | 94,690                |                       | Fine                         | 18,470                |                       |
| <b>Administrative Expenses</b>       |                       |                       | Sale of Pasti                | 5,400                 |                       |
| Audit Fee                            | 18,880                |                       | Marksheet/ Fee Rec. Fee      | 1,210                 |                       |
| Bank Charges                         | 1,416                 |                       | Migration Certificate Fee    | 1,760                 |                       |
| Book Binding Charges                 | 16,710                |                       | No Objection Certificate Fee | 260                   |                       |
| College Exam. Expenses               | 87,290                |                       | Passing Certificate Fee      | 9,220                 |                       |
| Electricity Expenses                 | 2,37,000              |                       | Tablet fee                   | 13,000                |                       |
| Legal Charges                        | 60,650                |                       | Transcript & Cert. Fee       | 42,690                |                       |
| Library Expenses                     | 61,100                |                       | T.Y. B.Sc. Uni. Exam Fee     | 8,690                 |                       |
| N.S.S Expenses                       | 1,88,275              |                       | Uni. Registration Fee        | 1,29,960              |                       |
| Stationery & Printing Expenses       | 59,779                |                       | Uni. Sports Development      | 9,520                 |                       |
| Telephone Expenses                   | 98,539                |                       | Uni. Sports Complex Fee      | 3,850                 |                       |
| Travelling Expenses                  | 91,487                |                       | Uni. Sports & cul. Fee       | 12,780                |                       |
| University Examination Expenses      | 5,862                 |                       | Other Income                 | 4,95,116              | 12,31,976             |
| Postage & Telegram                   | 2,46,000              |                       |                              |                       |                       |
| University Practical Exam Exp.       | 4,000                 |                       |                              |                       |                       |
| Professional Fees                    | 15,000                | 13,33,968             |                              |                       |                       |
| Honorarium For Stores Dept           |                       |                       |                              |                       |                       |
| <b>Total</b>                         | <b>Cf</b>             | <b>9,83,23,725</b>    | <b>Total</b>                 | <b>Cf</b>             | <b>10,38,63,622</b>   |



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2020**

| EXPENDITURE   | AMOUNT<br>RS. | AMOUNT<br>RS.       | INCOME       | AMOUNT<br>RS. | AMOUNT<br>RS.       |
|---|---------------|---------------------|--------------|---------------|---------------------|
| <b>Total</b>  | <b>Bf</b>     | <b>9,83,23,725</b>  | <b>Total</b> | <b>Bf</b>     | <b>10,38,63,622</b> |
| <b>Other Expenses</b>   |               |                     |              |               |                     |
| Advertisement Exp.  | 4,032         |                     |              |               |                     |
| Bank Commission   | 6,745         |                     |              |               |                     |
| Conculty Charges  | 5,900         |                     |              |               |                     |
| Depreciation  | 16,22,262     |                     |              |               |                     |
| Gujarat Rashtriya Semi. Exps.                                   | 2,29,450      |                     |              |               |                     |
| Aminity Expenses  | 4,20,497      |                     |              |               |                     |
| Income Tax Panalty Interest                                     | 43,122        |                     |              |               |                     |
| Interest On U.G.C. A/c  | 32,565        |                     |              |               |                     |
| TDS Late Filing Fees  | 54,305        |                     |              |               |                     |
| Vehecal Allowance to Principal                                  | 4,800         |                     |              |               |                     |
| Workshop & Seminar  | 8,990         |                     |              |               |                     |
| Fees Refund   | 13,330        |                     |              |               |                     |
| iscellaneous Expenses   | 1,09,291      |                     |              |               |                     |
| News Paper & Periodicals  | 30,950        |                     |              |               |                     |
| Student's & Teacher's Welfare                                   | 23,690        | 26,09,929           |              |               |                     |
| <b>To Excess of Income over<br/>Exp. Transferred to B/Sheet</b> |               | <b>29,29,968</b>    |              |               |                     |
| <b>TOTAL</b>  |               | <b>10,38,63,622</b> | <b>TOTAL</b> |               | <b>10,38,63,622</b> |

Place: Bharuch  
Date: 12.12.2020


As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FRN - 142543W)

  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN



  
(Bhavesh Soni)  
Proprietor  
Palej/ 12.12.2020

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

| LIABILITIES                    | AMOUNT<br>RS. | AMOUNT<br>RS.      | ASSETS                               | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|--------------------------------|---------------|--------------------|--------------------------------------|---------------|--------------------|
| <b>Earmarked Funds</b>         |               |                    | <b>Fixed Assets</b>                  |               | 1,54,28,818        |
| Amenity A/C                    | 63,30,226     |                    | (As per Schedule-A)                  |               |                    |
| Campus Development A/C         | 35,22,449     |                    | <b>Investment</b>                    |               |                    |
| College Prize Fund             | 83,167        |                    | National Defence Certificate         | 1,505         |                    |
| Depreciation Fund              | 44,26,901     |                    | Fixed deposit (UGC A/c.)             | 10,50,798     |                    |
| Diwan Bahadur Malji Prize      | 2,500         |                    | Fixed deposit (Uni. A/c.)            | 58,16,457     |                    |
| Matrushree Rajat Padak         | 1,001         |                    | Bank of Baroda ( CM)                 | 32,23,620     |                    |
| Student's Aid Fund A/C         | 4,91,789      | 1,48,58,033        | Bank of Baroda ( Col. Prize)         | 21,423        |                    |
| <b>Grants &amp; Reserves</b>   |               |                    | Bank of Baroda ( Aminity)            | 44,39,029     |                    |
| Reserve Fund                   | 6,19,193      |                    | Bank of Baroda ( CCDF)               | 11,70,177     |                    |
| 11th Plan Grant U.G.C.         | 53,62,255     |                    | Bank of Baroda ( SAF A/c)            | 3,27,904      |                    |
| 12th Plan Grant                | 38,34,293     |                    | Bank of Baroda ( Scho. A/c)          | 24,63,532     | 1,85,14,445        |
| General Reserve Fund           | 25,26,381     |                    | <b>Deposits</b>                      |               |                    |
| Grant in Aid from State        | 1,06,000      |                    | Affiliation Deposit                  | 6,550         |                    |
| Grant in Aid from U.G.C.       | 46,09,081     |                    | Telephone Deposit                    | 2,000         |                    |
| Swarnim Gujarat                | 73,467        |                    | Security Deposit                     | 1,000         |                    |
| Rusa Grant                     | 1,00,00,000   | 2,71,30,670        | Indian Gas Service                   | 1,420         |                    |
|                                |               |                    | Gujarat Gas Con. deposit             | 17,000        | 27,970             |
| <b>Loans &amp; Liabilities</b> |               |                    | <b>Loans &amp; Advances (Assets)</b> |               |                    |
| Self finance A/C               | 7,19,683      |                    | Advance to Staff & others            | 6,51,187      |                    |
| Shree Sad vidya Mandal         | 20,23,239     |                    | Advance Against Salary               | 30,500        |                    |
| Student's council Fee          | 5,93,305      | 33,36,227          | Poor Student's Library               | 40,181        | 7,21,868           |
| <b>Deposit's from Students</b> |               |                    | <b>Current Assets</b>                |               |                    |
| College Dep. (Caution money)   | 23,10,380     |                    | 11th Plan Grant utilized (assets)    | 49,99,239     |                    |
| Laboratory Deposit (Breakage)  | 7,54,240      |                    | 12th Plan Grant UGC                  | 41,71,298     |                    |
| Library Deposit                | 33,42,895     | 64,07,515          | Rusa Grant Utilised                  | 26,42,475     |                    |
| <b>Current Liabilities</b>     |               |                    | Minor Res. Project Grant UGC         | 1,07,495      | 1,19,20,507        |
| Scholarship- Cent. SC / ST     | 1,16,352      |                    |                                      |               |                    |
| Scholarship- State (Baxi)      | 3,000         |                    |                                      |               |                    |
| Scholarship -State (E.B.C.)    | 1,300         |                    |                                      |               |                    |
| Remuneration                   | 5,88,510      |                    |                                      |               |                    |
| Saptdhara Grant                | 1,12,740      |                    |                                      |               |                    |
| Udisha Grant                   | 15,000        |                    |                                      |               |                    |
| Uni. Exam Remuneratin          | 8,60,536      |                    |                                      |               |                    |
| L.I.C.                         | 4,722         |                    |                                      |               |                    |
| M.A./M.Sc. Tuition Fee         | 56,800        |                    |                                      |               |                    |
| Placement Cell Grant           | 8,08,878      |                    |                                      |               |                    |
| Sec. Dep.-Rusa Const.          | 2,50,000      |                    |                                      |               |                    |
| Dr. N. M. Patel                | 4,800         |                    |                                      |               |                    |
| Recovery Of Salary             | 74,691        | 28,97,329          |                                      |               |                    |
| <b>Total C/f...</b>            |               | <b>5,46,29,774</b> | <b>Total C/f....</b>                 |               | <b>4,66,13,608</b> |

Tuition fee 1505900.  
 ... 1319200  
 ... 1811700





**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SRI SADVIDYA MAJAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

| LIABILITIES                          | AMOUNT<br>RS. | AMOUNT<br>RS.      | ASSETS                     | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|--------------------------------------|---------------|--------------------|----------------------------|---------------|--------------------|
| <b>Total B/L...</b>                  |               | <b>3,46,29,774</b> | <b>Total B/L...</b>        |               | <b>4,66,13,608</b> |
| <b>Income &amp; Expenditure A/c.</b> |               |                    | <b>Bank Balance</b>        |               |                    |
| As per Last B/S                      | 1,41,26,449   |                    | Axis Bank C A/C No.004771  | 30,922        |                    |
| Add: During the year                 | 29,29,968     | 1,70,56,417        | Axis Bank S A/C No-7399    | 17,924        |                    |
|                                      |               |                    | Axis Bank S A/C No.019840  | 4,59,557      |                    |
|                                      |               |                    | Axis Bank S A/C No.044396  | 1,53,287      |                    |
|                                      |               |                    | Axis Bank S A/C No-044402  | 30,59,959     |                    |
|                                      |               |                    | Axis Bank S A/C No.187817  | 56,926        |                    |
|                                      |               |                    | Bank of Baroda C A/C No.33 | 65,209        |                    |
|                                      |               |                    | BOB S A/C No.-13821        | 12,879        |                    |
|                                      |               |                    | BOB-SB A/c No.15092        | 7,292         |                    |
|                                      |               |                    | BOB-SB A/c No.1652         | 7,62,262      |                    |
|                                      |               |                    | BOB-SB A/c No.11169        | 29,78,723     |                    |
|                                      |               |                    | BOB-SB A/c No.11171        | 22,05,995     |                    |
|                                      |               |                    | BOB-SB A/c No.2572         | 19,09,047     |                    |
|                                      |               |                    | BOB-SB A/c No.12995        | 92,600        |                    |
|                                      |               |                    | Dena Bank S A/C No.9255    | 5,305         |                    |
|                                      |               |                    | Canara Bank A/C            | 77,58,183     |                    |
|                                      |               |                    | State Bank of India SB A/c | 55,00,061     |                    |
|                                      |               |                    | Penny Cash On Hand         | 6,404         | 2,50,82,584        |
| <b>TOTAL</b>                         |               | <b>7,16,96,191</b> | <b>TOTAL</b>               |               | <b>7,16,96,191</b> |

Place: Bharuch  
Date: 12.12.2020

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FNo. 142543w)

*[Signature]*  
PRINCIPAL

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN



*[Signature]*  
Bhavesh Soni  
Proprietor  
Date/ 12.12.2020

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

**Schedule - A**

**Statement Fixed Assets and Depreciation Fund for the Year 2019-20**

| Sr. No. | Fixed Assets                             | GROSS BLOCK                      |                      |                       |                        | Rate of Dep | Depreciation for the Year | Total as on 31.03.2020 |
|---------|--|----------------------------------|----------------------|-----------------------|------------------------|-------------|---------------------------|------------------------|
|         |  | Opening Balance as at 01.04.2019 | Addition During Year | Deduction During Year | Total as at 31.03.2020 |             |                           |                        |
| 1       | College Building                         | 19,00,000                        | -                    | -                     | 19,00,000              | 10%         | 1,90,000                  | 17,10,000              |
| 2       | Dead Stock                               | 5,65,186                         | 12,500               | -                     | 5,77,686               | 10%         | 57,769                    | 5,19,917               |
| 3       | Furniture                                | 21,64,653                        | -                    | -                     | 21,64,653              | 10%         | 2,16,465                  | 19,48,188              |
| 4       | Equipment                                | 14,29,869                        | -                    | -                     | 14,29,869              | 15%         | 2,14,480                  | 12,15,389              |
| 5       | Grant in Aid Assets                      | 69,16,295                        | -                    | -                     | 69,16,295              | 10%         | 6,91,630                  | 62,24,665              |
| 6       | Library Books General                    | 21,49,888                        | 1,33,606             | 920                   | 22,82,574              | 10%         | 2,28,257                  | 20,54,317              |
| 7       | Laboratory Equipment / Biology Equipment | 1,57,741                         | -                    | -                     | 1,57,741               | 15%         | 23,661                    | 1,34,080               |
|         | <b>Total</b>                             | <b>1,52,83,632</b>               | <b>1,46,106</b>      | <b>920</b>            | <b>1,54,28,818</b>     |             | <b>16,22,262</b>          | <b>1,38,06,556</b>     |

Place: Bharuch  
Date: 12.12.2020

*[Signature]*  
PRINCIPAL

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

As per our reports of even and dated  
B J Soni & Associates  
Chartered Accountants



*[Signature]*  
(Bhavesh Soni)  
Proprietor  
Palej/12.12.2020

# **B J SONI & ASSOCIATES.**

Chartered Accountants

CA

Dhanjisha Jin, Cinema Road, At : Palej, Dist: Bharuch - 392220.

(M)-9429255120/8200748512, E-mail : cabhaveshsoni@gmail.com

## **Auditor's Report**

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri S'ad Vidya Mandal, Bharuch** as at 31.03.2021 and the Income & Expenditure Account for the year ended 31.3.2021 and we report that;

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
- c). The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
- d). In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case Income and Expenditure Account of the **Surplus** for year ended 31.3.2021.

AND

- (ii) In the case of the Balance Sheet of the state of affairs of the Section as at 31.03.2021.

Place : Palej  
Dt. 07.01.2022



For B J SONI & ASSOCIATES  
Chartered Accountants,  
(FRN - 142543w)

*Bhavesh Soni*  
(Bhavesh Soni)  
Proprietor (M -151967)  
UDIN - 22151967AAAAAQ6376

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2021**

| <b>EXPENDITURE</b>                   | <b>Amt<br/>Rs.</b> | <b>Amount<br/>Rs.</b> | <b>INCOME</b>                | <b>Amt<br/>Rs.</b>         | <b>Amount<br/>Rs.</b> |                    |
|--------------------------------------|--------------------|-----------------------|------------------------------|----------------------------|-----------------------|--------------------|
| <b>Staff Salary &amp; Allowances</b> |                    |                       | <b>Grant From Government</b> |                            |                       |                    |
| <b>Govt. Grant Salary</b>            |                    |                       | Pay Salary Grant             |                            | 96,572,401            |                    |
| Teaching staff salary                | 91,463,407         | 96,572,401            | Maintenance Grant            |                            | 378,788               |                    |
| Administrative Staff salary          | 5,108,994          |                       |                              |                            |                       |                    |
| <b>Adhoc Staff salary</b>            |                    |                       | <b>Fees Income</b>           |                            |                       |                    |
| Adhoc salary - Staff Salary          | 1,719,040          | 2,837,450             | Admission Fee                | 203,750                    |                       |                    |
| Adhoc salary- Teaching Staff         | 1,118,410          |                       |                              | Aminity Fees               | 1,779,240             |                    |
| <b>Repairs &amp; Maint. Building</b> |                    |                       | Books & Equipment Fee        | 1,071,060                  |                       |                    |
| Campus Development Exps.             | 492,578            | 529,748               | M.A.Admission Fees           | 608,015                    |                       |                    |
| College Building Insurance           | 37,170             |                       |                              | Student & Teacher Wel.Fees | 804,655               |                    |
| <b>Repairs &amp; Maint. - Others</b> |                    |                       | Other fees (PG)              | 82,212                     |                       |                    |
| Repairs & Maint.- Others             | 102,302            | 577,208               | Labotatory Fee               | 2,541,700                  |                       |                    |
| Maint. of Sanitation & Water         | 129,138            |                       |                              | Laboratory Fee (M.A.,MSC)  | 122,790               |                    |
| Security Expense                     | 64,000             |                       |                              | Campus Development Fees    | 275,580               |                    |
| Repairs & Maint.- Computer           | 281,768            |                       |                              | College Examination Fee    | 439,965               |                    |
|                                      |                    |                       |                              | Higher pay. fees M.Sc.     | 312,075               |                    |
|                                      |                    |                       |                              | Identity Card Fee          | 44,650                | 8,285,692          |
| <b>Laboratory Expenses</b>           |                    |                       | <b>Interest Income</b>       |                            |                       |                    |
| Lab. Chemical Chemistry              | 162,568            | 1,139,443             | Interest on S.B. A/C         | 923,136                    |                       |                    |
| Lab. Expenses Chemistry              | 812,680            |                       |                              | Interest on Fixed Deposit  | 1,213,922             | 2,137,058          |
| Laboratory Expenses Biology          | 2,400              |                       |                              | <b>Other Income</b>        |                       |                    |
| Laboratory Expenses Physics          | 128,545            |                       |                              | Bonafide Certificate Fee   | 7,470                 |                    |
| Laboratory Exps. Electronics         | 33,250             |                       |                              | Sales of Forms             | 327,040               |                    |
| <b>Administrative Expenses</b>       |                    |                       | Breakage Charge              | 30,600                     |                       |                    |
| Audit Fee                            | 22,000             | 812,392               | Sale of Pasti                | 4,800                      |                       |                    |
| Bank Charges                         | 122                |                       |                              | Misc.Income                | 5,203                 |                    |
| Book Binding Charges                 | 3,500              |                       |                              | Passing Certificate Fee    | 6,270                 |                    |
| College Exam. Expenses               | 1,050              |                       |                              | Uni. Exam College Income   | 317,140               |                    |
| Electricity Expenses                 | 17,486             |                       |                              | Transcript & Cert. Fee     | 36,820                |                    |
| Professional Charges                 | 16,780             |                       |                              | Uni. Development Fees      | 145,850               |                    |
| Library Expenses                     | 67,330             |                       |                              | Uni. Sports Complex Fee    | 50,420                |                    |
| Botonical Garden Expense             | 125,000            |                       |                              | Uni. Sports & cul. Fee     | 50,480                | 982,093            |
| Stationery & Printing Exps.          | 311,865            |                       |                              |                            |                       |                    |
| Telephone Expenses                   | 41,130             |                       |                              |                            |                       |                    |
| Travelling Expenses                  | 31,210             |                       |                              |                            |                       |                    |
| University Examination               | 78,242             |                       |                              |                            |                       |                    |
| Postage & Telegram                   | 4,977              |                       |                              |                            |                       |                    |
| Internet Expense                     | 19,500             |                       |                              |                            |                       |                    |
| Fees Refund                          | 1,200              |                       |                              |                            |                       |                    |
| Honorarium For Stores Dept           | 71,000             |                       |                              |                            |                       |                    |
| <b>Total</b>                         | <b>Cf</b>          |                       | <b>102,468,642</b>           | <b>Total</b>               | <b>Cf</b>             | <b>108,356,032</b> |



SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2021

| EXPENDITURE   | Amt<br>Rs. | Amount<br>Rs.      | INCOME       | Amt<br>Rs. | Amount<br>Rs.      |
|---|------------|--------------------|--------------|------------|--------------------|
| <b>Total</b>  | <b>Bf</b>  | 102,468,642        | <b>Total</b> | <b>Bf</b>  | 108,356,032        |
| <b>Other Expenses</b>   |            |                    |              |            |                    |
| Amenity Expense   | 40,150     |                    |              |            |                    |
| Depreciation  | 1,658,149  |                    |              |            |                    |
| NCC Expense   | 430        |                    |              |            |                    |
| TDS Late Filing Interest  | 6,960      |                    |              |            |                    |
| Miscellaneous Expenses  | 92,844     |                    |              |            |                    |
| News Paper & Periodicals  | 33,861     | 1,832,394          |              |            |                    |
| <b>To Excess of Income over<br/>Exp. Transferred to B/Sheet</b> |            | <b>4,054,996</b>   |              |            |                    |
| <b>TOTAL</b>  |            | <b>108,356,032</b> | <b>TOTAL</b> |            | <b>108,356,032</b> |

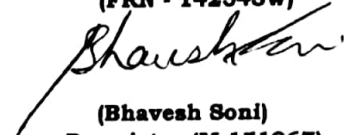
Place: Bharuch  
Date: 07.01.2022

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FRN - 142543W)

  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN



(Bhavesh Soni)  
Proprietor-(M-151967)  
Palej/07.01.2022

UDIN - 22151967AAAAAQ6376



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

| LIABILITIES                    | AMOUNT<br>RS. | AMOUNT<br>RS.     | ASSETS                               | AMOUNT<br>RS. | AMOUNT<br>RS.     |
|--------------------------------|---------------|-------------------|--------------------------------------|---------------|-------------------|
| <b>Earmarked Funds</b>         |               |                   | <b>Fixed Assets</b>                  |               |                   |
| Amenity A/C                    | 6,330,226     |                   | (As per Schedule-A)                  |               | 15,568,678        |
| Campus Development A/C         | 3,522,449     |                   | <b>Investment</b>                    |               |                   |
| College Prize Fund             | 83,167        |                   | National Defence Certificate         | 1,505         |                   |
| Depreciation Fund              | 6,085,050     |                   | Fixed deposit (UGC A/c.)             | 1,119,460     |                   |
| Diwan Bahadur Malji Prize      | 2,500         |                   | Fixed deposit (Uni. A/c.)            | 2,816,457     |                   |
| Matrushree Rajat Padak         | 1,001         |                   | Bank of Baroda ( CM)                 | 3,511,107     |                   |
| Student's Aid Fund A/C         | 491,789       | 16,516,182        | Bank of Baroda (PBL)                 | 209,370       |                   |
|                                |               |                   | Bank of Baroda ( Col. Prize)         | 22,839        |                   |
| <b>Grants &amp; Reserves</b>   |               |                   | Bank of Baroda ( Aminity)            | 4,719,717     |                   |
| Reserve Fund                   | 619,193       |                   | Bank of Baroda ( CCDF)               | 1,243,737     |                   |
| 11th Plan Grant U.G.C.         | 5,362,255     |                   | Bank of Baroda ( SAF A/c)            | 349,571       |                   |
| 12th Plan Grant                | 3,834,293     |                   | Bank of Baroda ( Scho. A/c)          | 2,745,939     | 16,739,702        |
| General Reserve Fund           | 2,526,381     |                   | <b>Deposits</b>                      |               |                   |
| Grant in Aid from State        | 106,000       |                   | Affiliation Deposit                  | 6,550         |                   |
| Grant in Aid from U.G.C.       | 4,609,081     |                   | Telephone Deposit                    | 2,000         |                   |
| Swarnim Gujarat                | 73,467        |                   | Security Deposit                     | 1,000         |                   |
| Rusa Grant                     | 10,000,000    | 27,130,670        | Indian Gas Service                   | 1,420         |                   |
|                                |               |                   | Gujarat Gas Con. deposit             | 17,000        | 27,970            |
| <b>Loans &amp; Liabilities</b> |               |                   | <b>Loans &amp; Advances (Assets)</b> |               |                   |
| Self finance A/C               | 719,683       |                   | Advance to Staff & others            | 699,030       |                   |
| NSS A/c                        | 185,000       |                   | Advance Against Salary               | 30,500        |                   |
| Poor Students Library          | 169,189       |                   | Recovery of salary                   | 21,561        | 751,091           |
| Shree Sad vidya Mandal         | 2,023,239     | 3,953,496         | <b>Current Assets</b>                |               |                   |
| Student's council Fee          | 856,385       |                   | 11th Plan Grant utilized (assets)    | 4,999,239     |                   |
| <b>Deposit's from Students</b> |               |                   | 12th Plan Grant UGC                  | 4,171,298     |                   |
| College Deposit                | 2,386,380     |                   | Rusa Grant Utilised                  | 4,065,357     |                   |
| Laboratory Deposit             | 754,240       |                   | Minor Res. Project Grant UGC         | 107,495       | 13,343,389        |
| Library Deposit                | 3,478,295     | 6,618,915         |                                      |               |                   |
| <b>Current Liabilities</b>     |               |                   |                                      |               |                   |
| Scholarship- Cent. SC / ST     | 116,352       |                   |                                      |               |                   |
| Scholarship- State (Baxi)      | 3,000         |                   |                                      |               |                   |
| Scholarship -State (E.B.C.)    | 1,300         |                   |                                      |               |                   |
| PG Remuneration                | 246,210       |                   |                                      |               |                   |
| Saptdhara Grant                | 112,740       |                   |                                      |               |                   |
| Udisha Grant                   | 15,000        |                   |                                      |               |                   |
| Uni. Exam Remuneratin          | 1,276,218     |                   |                                      |               |                   |
| L.I.C.                         | 4,722         |                   |                                      |               |                   |
| M.A./M.Sc. Tuition Fee         | 56,800        |                   |                                      |               |                   |
| Placement Cell Grant           | 937,818       |                   |                                      |               |                   |
| Sec. Dep.-Rusa Const.          | 250,000       |                   |                                      |               |                   |
| Dr. N. M. Patel                | 4,800         |                   |                                      |               |                   |
| Enrolment & Reg Fees           | 98,070        |                   |                                      |               |                   |
| Tuition Fees                   | 108,000       |                   |                                      |               |                   |
| University Exam & M.S. Fees    | 1,371,810     | 4,602,840         |                                      |               |                   |
| <b>Total C/f...</b>            |               | <b>58,822,103</b> | <b>Total C/f....</b>                 |               | <b>46,430,830</b> |



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

| <b>LIABILITIES</b>                   | <b>Amt<br/>Rs.</b> | <b>Amount<br/>Rs.</b> | <b>ASSETS</b>              | <b>Amt<br/>Rs.</b> | <b>Amount<br/>Rs.</b> |
|--------------------------------------|--------------------|-----------------------|----------------------------|--------------------|-----------------------|
| <b>Total B/f...</b>                  |                    | <b>58,822,103</b>     | <b>Total B/f...</b>        |                    | <b>46,430,830</b>     |
| <b>Income &amp; Expenditure A/c.</b> |                    |                       | <b>Bank Balance</b>        |                    |                       |
| As per Last B/S                      | 17,066,417         |                       | Axis Bank C A/C No,00471   | 29,565             |                       |
| Add : During the year                | 4,054,996          | 21,121,413            | Axis Bank S A/C No-7399    | 17,924             |                       |
|                                      |                    |                       | Axis Bank S A/C No,019840  | 9,970,692          |                       |
|                                      |                    |                       | Axis Bank S A/C No,044396  | 157,866            |                       |
|                                      |                    |                       | Axis Bank S A/C No-044402  | 3,665,113          |                       |
|                                      |                    |                       | Axis Bank S A/C No,187817  | 58,685             |                       |
|                                      |                    |                       | Bank of Baroda C A/C No.33 | 65,209             |                       |
|                                      |                    |                       | BOB S A/C No.-13821        | 13,268             |                       |
|                                      |                    |                       | BOB-SB A/c No.15092        | 7,512              |                       |
|                                      |                    |                       | BOB-SB A/c No.1652         | 361,317            |                       |
|                                      |                    |                       | BOB-SB A/c No.11069        | 2,832,290          |                       |
|                                      |                    |                       | BOB-SB A/c No.11070        | 2,270,215          |                       |
|                                      |                    |                       | BOB-SB A/c No.2572         | 1,580,304          |                       |
|                                      |                    |                       | BOB-SB A/c No.12995        | 95,326             |                       |
|                                      |                    |                       | Dena Bnak S A/C No.9255    | 6,240              |                       |
|                                      |                    |                       | Canara Bank A/C            | 6,589,437          |                       |
|                                      |                    |                       | State Bank of India SB A/c | 5,785,320          |                       |
|                                      |                    |                       | Petty Cash On Hand         | 6,403              | 33,512,686            |
| <b>TOTAL</b>                         |                    | <b>79,943,516</b>     | <b>TOTAL</b>               |                    | <b>79,943,516</b>     |

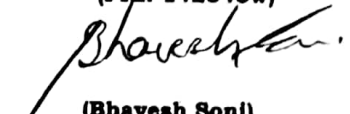
Place: Bharuch  
Date: 07.01.2022

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FRN-142543w)

  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN

  
(Bhavesh Soni)  
Proprietor (M-151967)

Palej/ 07.01.2022  
UDIN - 22151967AAAAAQ6376



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

**Schedule - A**  
**Statement Fixed Assets and Depreciation Fund for the Year 2020-21**

| Sr. No. | Fixed Assets                             | GROSS BLOCK                      |                      |                       |                        | Rate of Dep | Depreciation for the Year | Total as on 31.03.2021 |
|---------|--|----------------------------------|----------------------|-----------------------|------------------------|-------------|---------------------------|------------------------|
|         |  | Opening Balance as at 01.04.2020 | Addition During Year | Deduction During Year | Total as at 31.03.2021 |             |                           |                        |
| 1       | College Building                         | 1,900,000                        | -                    | -                     | 1,900,000              | 10%         | 190,000                   | 1,710,000              |
| 2       | Dead Stock                               | 577,686                          | 11,900               | -                     | 589,586                | 10%         | 58,959                    | 530,627                |
| 3       | Furniture                                | 2,164,653                        | 41,654               | -                     | 2,206,307              | 10%         | 220,631                   | 1,985,676              |
| 4       | Equipment                                | 1,429,869                        | -                    | -                     | 1,429,869              | 15%         | 214,480                   | 1,215,389              |
| 5       | Grant in Aid Assets                      | 6,916,295                        | -                    | -                     | 6,916,295              | 10%         | 691,630                   | 6,224,666              |
| 6       | Library Books General                    | 2,282,574                        | 13,304               | -                     | 2,295,878              | 10%         | 229,588                   | 2,066,290              |
| 7       | Laboratory Equipment / Biology Equipment | 157,741                          | -                    | -                     | 157,741                | 15%         | 23,661                    | 134,080                |
| 8       | Computer                                 | -                                | 73,002               | -                     | 73,002                 | 40%         | 29,201                    | 43,801                 |
|         | <b>Total</b>                             | <b>15,428,818</b>                | <b>139,860</b>       | -                     | <b>15,568,678</b>      |             | <b>1,658,149</b>          | <b>13,910,529</b>      |

Place: Bharuch

Date: 07.01.2022

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants



*Bhaves*

(Bhaves Soni)  
Proprietor  
Palej/07.01.2022

*Bh*  
CHAIRMAN

*S. J. Soni*  
SECRETARY

*S. J. Soni*  
PRINCIPAL



## **LP Arts & Science College.**

**Mgd. By SA'D Vidya Mandal**

**Financial Year: 2020-21**

### **SIGNIFICANT ACCOUNTING POLICIES and NOTES TO THE ACCOUNTS**

1. **Basis of accounting**

The accounts of the College is primarily maintained under the CASH basis on a going concern basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Interest has been recorded on accrual basis.

2. **Fixed Assets**

- Fixed assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present condition and location.
- Fixed Assets purchased against the respective Grants / Funds are debited to Grant Utilized account. Fixed assets purchased other than above are capitalized by the College in the Financial Year: 2020-21
- Fixed Asset Register is not maintained by the College.

3. **Depreciation**

Depreciation is provided for in the books of accounts as per WDV Method.

4. **Revenue Recognition**

(a) Income is recognized on cash basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Fixed Deposit Interest has been recorded on accrual basis.

(b) Expenses incurred during the year are recorded on cash basis. Expenditure related with specific Funds / Grants are charged to the respective Funds / Grants utilized accounts.

5. **Investments**

Interest on Investments is recorded on accrual basis where Tax is deducted at source.

6. **Earmarked/Endowment Funds:**

The income and expenditure of Earmarked/Endowment funds are accounted on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

7. **Grants**

- Grant received is credited to respective Grant/Project/Scheme Account in Balance sheet. Grant Utilized A/c includes items of fixed assets and other expenses of Capital items.
- Expenditure, either of capital or revenue nature, is recorded against respective Grant utilized Account.



8. Taxation

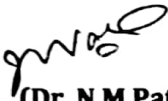
The income of the College (mgd. by SA'D Vidya Mandal) is exempt from Income Tax under section 11 & 12 of the Income Tax Act 1961. No provision for Income Tax is therefore made in the accounts.

9. Advances

The advances reflect the advances given to the departmental heads for incurring the project/event expenses the same is set-off when the details of expenditure incurred are submitted.

10. Previous year's figures are regrouped, rearranged and reclassified wherever found necessary.

For, J P Arts & Science College

  
(Dr. N M Patel)  
Principal

  
Secretary

  
Chairman

Date : 07.01.2022  
Place : Bharuch

AS PER OUR REPORT OF EVEN DATE

For, B J SONI & ASSOCITES  
Chartered Accountants

FRN: 142543w

  
(Bhavesh Soni)  
Proprietor  
(MRN - 151967)



Date : 07.01.2022  
Place : Palej

**B J SONI & ASSOCIATES.**

CA

Chartered Accountants

Dhanjisha Jin, Cinema Road, At : Palej, Dist: Bharuch - 392220.

(M)-9429255120/8200748512, E-mail : cabhaveshsoni@gmail.com

**Auditor's Report**

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri S'ad Vidya Mandal, Bharuch** as at 31.03.2022 and the Income & Expenditure Account for the year ended 31.3.2022 and we report that;

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
- c). The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
- d). In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case Income and Expenditure Account of the **Surplus** for year ended 31.3.2022.

AND

- (ii) In the case of the Balance Sheet of the state of affairs of the Section as at 31.03.2022.

Place : Palej  
Dt. 24.09.2022



For B J SONI &amp; ASSOCIATES

Chartered Accountants,

(FRN - 142543w)

  
(Bhavesh Soni)

Proprietor (M - 151967)

UDIN - 22151967AVZYIF7572

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2022**

| EXPENDITURE                          | Amt<br>Rs.   | Amount<br>Rs. | INCOME                       | Amt<br>Rs.                 | Amount<br>Rs. |                     |
|--------------------------------------|--------------|---------------|------------------------------|----------------------------|---------------|---------------------|
| <b>Staff Salary &amp; Allowances</b> |              |               | <b>Grant From Government</b> |                            |               |                     |
| <b>Govt. Grant Salary</b>            |              |               | Pay Salary Grant             |                            | 12,50,71,030  |                     |
| Teaching staff salary                | 12,10,26,432 | 12,50,71,030  |                              |                            |               |                     |
| Administrative Staff salary          | 40,44,598    |               |                              |                            |               |                     |
| <b>Adhoc Staff salary</b>            |              |               | <b>Fees Income</b>           |                            |               |                     |
| Adhoc salary - Admin.Staff           | 28,92,103    | 34,31,713     | Admission Fee                | 1,27,250                   |               |                     |
| Adhoc salary- Teaching Staff         | 5,39,610     |               |                              | Aminity Fees               | 21,11,800     |                     |
| <b>Repairs &amp; Maint. Building</b> |              |               | Books & Equipment Fee        | 18,21,900                  |               |                     |
| Building Repairs                     | 9,77,772     | 12,09,299     | M.A.Admission Fees           | 1,000                      |               |                     |
| College Building Insurance           | 41,087       |               |                              | Student & Teacher Wel.Fees | 17,85,310     |                     |
| Municipal Tax                        | 1,90,440     |               |                              | Offline fees               | 26,530        |                     |
|                                      |              |               |                              | Labotatory Fee             | 23,34,266     |                     |
| <b>Repairs &amp; Maint. - Others</b> |              |               | Other Fees (PHD)             | 14,250                     |               |                     |
| Repairs & Maint.- Others             | 1,59,188     | 6,59,890      | Campus Development Fees      | 5,90,050                   |               |                     |
| Maint. of Sanitation & Water         | 19,220       |               |                              | College Examination Fee    | 7,53,520      |                     |
| Security Expense                     | 1,92,000     |               |                              | Higher pay. fees M.Sc.     | 5,50,000      |                     |
| Repairs & Maint.- Computer           | 2,89,482     |               |                              | Identity Card Fee          | 63,950        | 1,01,79,826         |
| <b>Laboratory Expenses</b>           |              |               | <b>Interest Income</b>       |                            |               |                     |
| Lab. Chemical Chemistry              | 41,300       | 9,98,024      | Interest on S.B. A/C         | 9,78,850                   |               |                     |
| Lab. Expenses Chemistry              | 4,48,319     |               |                              | Interest on Fixed Deposit  | 9,47,239      | 19,26,089           |
| Laboratory Expenses-others           | 5,08,405     |               |                              |                            |               |                     |
| <b>Administrative Expenses</b>       |              |               | <b>Other Income</b>          |                            |               |                     |
| Audit Fee                            | 29,500       | 10,90,919     | Bonafide Certificate Fee     | 3,380                      |               |                     |
| Bank Charges                         | 6,034        |               |                              | Sales of Forms             | 4,48,410      |                     |
| Book Binding Charges                 | 4,710        |               |                              | Breakage Charge            | 6,405         |                     |
| Software Expenses                    | 88,590       |               |                              | Sale of Pasti              | 40,430        |                     |
| Electricity Expenses                 | 26,650       |               |                              | Misc.Income                | 22,167        |                     |
| Professional Charges                 | 26,720       |               |                              | Uni. Fees                  | 1,25,000      |                     |
| Legal Fees                           | 45,000       |               |                              | Transcript & Cert. Fee     | 66,700        |                     |
| Library Expenses                     | (1,250)      |               |                              | Uni. Development Fees      | 1,100         |                     |
| Botonical Garden Expense             | 1,20,000     |               |                              | Uni. Sports Complex Fee    | 560           |                     |
| College Exam. Expenses               | 1,19,506     |               |                              | Uni. Sports & cul. Fee     | 480           | 7,14,632            |
| Stationery & Printing Exps.          | 2,12,972     |               |                              |                            |               |                     |
| Telephone Expenses                   | 10,919       |               |                              |                            |               |                     |
| Travelling Expenses                  | 1,08,285     |               |                              |                            |               |                     |
| Registration fees to VNSGU           | 25,200       |               |                              |                            |               |                     |
| Postage & Telegram                   | 3,364        |               |                              |                            |               |                     |
| Internet Expense                     | 33,937       |               |                              |                            |               |                     |
| Fees Refund                          | 2,08,725     |               |                              |                            |               |                     |
| Conveyance Expense                   | 7,500        |               |                              |                            |               |                     |
| Honorarium                           | 12,057       |               |                              |                            |               |                     |
| <b>Total</b>                         | <b>Cf</b>    |               | <b>13,24,60,875</b>          | <b>Total</b>               | <b>Cf</b>     | <b>13,78,91,577</b> |



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2022**

| EXPENDITURE   | Amt<br>Rs.    | Amount<br>Rs.       | INCOME       | Amt<br>Rs. | Amount<br>Rs.       |
|---|---------------|---------------------|--------------|------------|---------------------|
| <b>Total</b>  | <b>Bf</b>     | <b>13,24,60,875</b> | <b>Total</b> | <b>Bf</b>  | <b>13,78,91,577</b> |
| <b>Other Expenses</b>   |               |                     |              |            |                     |
| Depreciation  | 16,71,119     |                     |              |            |                     |
| NCC/NSS Expense   | 52,255        |                     |              |            |                     |
| Miscellaneous Expenses  | 1,24,681      |                     |              |            |                     |
| News Paper & Periodicals  | <u>35,378</u> | 18,83,433           |              |            |                     |
| <b>To Excess of Income over<br/>Exp. Transferred to B/Sheet</b> |               | <b>35,47,269</b>    |              |            |                     |
| <b>TOTAL</b>  |               | <b>13,78,91,577</b> | <b>TOTAL</b> |            | <b>13,78,91,577</b> |

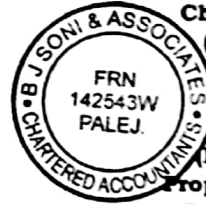
Place: Bharuch  
Date: 24.09.2022

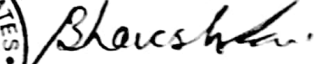
  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FRN - 142543W)





(Bhavesh Soni)  
Proprietor-(M-151967)  
Palej/24.09.2022

UDIN - 22151967AVZYIF7572

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

| LIABILITIES                          | AMOUNT<br>RS. | AMOUNT<br>RS.      | ASSETS                               | AMOUNT<br>RS. | AMOUNT<br>RS.      |
|--------------------------------------|---------------|--------------------|--------------------------------------|---------------|--------------------|
| <b>Earmarked Funds</b>               |               |                    | <b>Fixed Assets</b>                  |               |                    |
| Amenity A/C                          | 63,30,226     |                    | (As per Schedule-A)                  |               | 1,56,90,828        |
| Campus Development A/C               | 35,22,449     |                    | <b>Investment</b>                    |               |                    |
| College Prize Fund                   | 83,167        |                    | National Defence Certificate         | 1,505         |                    |
| Depreciation Fund                    | 77,56,169     |                    | FDR With Axis Bank                   | 59,33,480     |                    |
| Diwan Bahadur Malji Prize            | 2,500         |                    | FDR With Bank Of Baroda              | 1,17,51,956   | 1,76,86,941        |
| Matrushree Rajat Padak               | 1,001         |                    |                                      |               |                    |
| Student's Aid Fund A/C               | 4,91,789      | 1,81,87,301        |                                      |               |                    |
| <b>Grants &amp; Reserves</b>         |               |                    | <b>Deposits</b>                      |               |                    |
| Reserve Fund                         | 6,19,193      |                    | Affiliation Deposit                  | 6,550         |                    |
| 11th Plan Grant U.G.C.               | 53,62,255     |                    | Telephone Deposit                    | 2,000         |                    |
| 12th Plan Grant                      | 38,34,293     |                    | Security Deposit                     | 1,000         |                    |
| General Reserve Fund                 | 25,26,381     |                    | Indian Gas Service                   | 1,420         |                    |
| Prize Fund                           | 1,07,846      |                    | Gujarat Gas Con. deposit             | 17,000        | 27,970             |
| Grant in Aid from State              | 1,06,000      |                    |                                      |               |                    |
| Grant in Aid from U.G.C.             | 46,09,081     |                    | <b>Loans &amp; Advances (Assets)</b> |               |                    |
| Swarnim Gujarat                      | 73,467        |                    | Advance to Staff & others            | 6,91,390      |                    |
| Rusa Grant                           | 1,00,00,000   | 2,72,38,516        | NSS A/c                              | 15,000        |                    |
|                                      |               |                    | Advance Against Salary               | 38,000        |                    |
| <b>Loans &amp; Liabilities</b>       |               |                    | TDS Receivable                       | 1,706         |                    |
| Self finance A/C                     | 7,19,683      |                    | Recovery of salary                   | 8,784         | 7,54,880           |
| Poor Students Library                | 1,69,189      |                    |                                      |               |                    |
| Shree Sad vidya Mandal               | 20,23,239     |                    | <b>Current Assets</b>                |               |                    |
| Student's council Fee                | 9,44,845      | 38,56,956          | 11th Plan Grant utilized (assets)    | 49,99,239     |                    |
|                                      |               |                    | 12th Plan Grant UGC                  | 41,71,298     |                    |
| <b>Deposit's from Students</b>       |               |                    | Rusa Grant Utilised                  | 1,00,24,644   |                    |
| College Deposit                      | 24,98,480     |                    | Minor Res. Project Grant UGC         | 1,07,495      | 1,93,02,676        |
| Laboratory Deposit                   | 7,54,240      |                    |                                      |               |                    |
| Library Deposit                      | 37,74,145     | 70,26,865          | <b>Bank Balance</b>                  |               |                    |
|                                      |               |                    | Axis Bank C A/C No,00471             | 29,093        |                    |
| <b>Current Liabilities</b>           |               |                    | Axis Bank S A/C No-7399              | 17,924        |                    |
| Scholarship- Cent. SC / ST           | 1,16,352      |                    | Axis Bank S A/C No,019840            | 1,20,14,621   |                    |
| Scholarship- State (Baxi)            | 3,000         |                    | Axis Bank S A/C No,044396            | 1,62,441      |                    |
| Scholarship -State (E.B.C.)          | 1,300         |                    | Axis Bank S A/C No-044402            | 41,40,020     |                    |
| PG Remuneration                      | 2,46,210      |                    | Axis Bank S A/C No,187817            | 59,566        |                    |
| Saptdhara Grant                      | 1,12,740      |                    | Bank of Baroda C A/C No.33           | 65,209        |                    |
| Udisha Grant                         | 15,000        |                    | BOB S A/C No.-04284                  | 13,637        |                    |
| Uni. Exam Remuneratin                | 21,59,590     |                    | BOB-SB A/c No.04980                  | 7,720         |                    |
| L.I.C.                               | 4,722         |                    | BOB-SB A/c No.0282                   | 1,16,178      |                    |
| Placement Cell Grant                 | 3,31,686      |                    | BOB-SB A/c No.11069                  | 42,31,796     |                    |
| Sec. Dep.-Rusa Const.                | 2,50,000      |                    | BOB-SB A/c No.11070                  | 23,03,293     |                    |
| Dr. N. M. Patel                      | 4,800         |                    | BOB-SB A/c No.2572                   | 16,24,218     |                    |
| Enrolment & Reg Fees                 | 1,31,080      |                    | BOB-SB A/c No.12995                  | 97,974        |                    |
| Tution & Token Fees                  | 1,06,000      | 34,82,480          | Dena Bnak S A/C No.9255              | 6,240         |                    |
|                                      |               |                    | Canara Bank A/C                      | 7,02,790      |                    |
| <b>Income &amp; Expenditure A/c.</b> |               |                    | State Bank of India SB A/c           | 53,64,865     |                    |
| As per Last B/S                      | 2,11,21,413   |                    | Petty Cash On Hand                   | 39,920        | 3,09,97,505        |
| Add : During the year                | 35,47,269     | 2,46,68,682        |                                      |               |                    |
| <b>Total C/f...</b>                  |               | <b>8,44,60,800</b> | <b>Total C/f...</b>                  |               | <b>8,44,60,800</b> |

Place: Bharuch  
Date: 24.09.2022

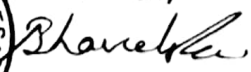
As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants  
(FRN-142543w)

  
PRINCIPAL

  
SECRETARY

  
CHAIRMAN





(Bhavesh Soni)  
Proprietor (M-151967)  
Palej/ 24.09.2022

UDIN - 22151967AVZYIF7572

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

**Schedule - A**

**Statement Fixed Assets and Depreciation Fund for the Year 2021-22**

| Sr. No. | Fixed Assets                             | GROSS BLOCK                      |                      |                       |                        |     | Rate of Dep      | Depreciation for the Year | Total as on 31.03.2022 |
|---------|--|----------------------------------|----------------------|-----------------------|------------------------|-----|------------------|---------------------------|------------------------|
|         |  | Opening Balance as at 01.04.2021 | Addition During Year | Deduction During Year | Total as at 31.03.2022 |     |                  |                           |                        |
| 1       | College Building                         | 19,00,000                        | -                    | -                     | 19,00,000              | 10% | 1,90,000         | 17,10,000                 |                        |
| 2       | Dead Stock                               | 5,89,586                         | -                    | -                     | 5,89,586               | 10% | 58,959           | 5,30,627                  |                        |
| 3       | Furniture                                | 22,06,307                        | -                    | -                     | 22,06,307              | 10% | 2,20,631         | 19,85,676                 |                        |
| 4       | Equipment                                | 14,29,869                        | -                    | -                     | 14,29,869              | 15% | 2,14,480         | 12,15,389                 |                        |
| 5       | Grant in Aid Assets                      | 69,16,295                        | -                    | -                     | 69,16,295              | 10% | 6,91,630         | 62,24,666                 |                        |
| 6       | Library Books General                    | 22,95,878                        | 1,07,052             | -                     | 24,02,930              | 10% | 2,40,293         | 21,62,637                 |                        |
| 7       | Laboratory Equipment / Biology Equipment | 1,57,741                         | 15,098               | -                     | 1,72,839               | 15% | 25,926           | 1,46,913                  |                        |
| 8       | Computer                                 | 73,002                           | -                    | -                     | 73,002                 | 40% | 29,201           | 43,801                    |                        |
|         | <b>Total</b>                             | <b>1,55,68,678</b>               | <b>1,22,150</b>      | -                     | <b>1,56,90,828</b>     |     | <b>16,71,119</b> | <b>1,40,19,709</b>        |                        |

Place: Bharuch

Date: 24.09.2022

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants



*Bharuch*  
(Bhavesh Soni)  
Proprietor

Palej / 24.09.2022

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

*[Signature]*  
PRINCIPAL

## **LP Arts & Science College.**

**Mgd. By SA'D Vidya Mandal**

**Financial Year: 2021-22**

### **SIGNIFICANT ACCOUNTING POLICIES and NOTES TO THE ACCOUNTS**

1. **Basis of accounting**

The accounts of the College is primarily maintained under the CASH basis on a going concern basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Interest has been recorded on accrual basis.

2. **Fixed Assets**

- Fixed assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present condition and location.
- Fixed Assets purchased against the respective Grants / Funds are debited to Grant Utilized account. Fixed assets purchased other than above are capitalized by the College in the Financial Year: 2021-22
- Fixed Asset Register is not maintained by the College.

3. **Depreciation**

Depreciation is provided for in the books of accounts as per WDV Method.

4. **Revenue Recognition**

- (a) Income is recognized on cash basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Fixed Deposit Interest has been recorded on accrual basis.
- (b) Expenses incurred during the year are recorded on cash basis. Expenditure related with specific Funds / Grants are charged to the respective Funds / Grants utilized accounts.

5. **Investments**

Interest on Investments is recorded on accrual basis where Tax is deducted at source.

6. **Earmarked/Endowment Funds:**

The income and expenditure of Earmarked/Endowment funds are accounted on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

7. **Grants**

- Grant received is credited to respective Grant/Project/Scheme Account in Balance sheet. Grant Utilized A/c includes items of fixed assets and other expenses of Capital items.
- Expenditure, either of capital or revenue nature, is recorded against respective Grant utilized Account.





8. Taxation  
The income of the College (mgd. by SA'D Vidya Mandal) is exempt from Income Tax under section 11 & 12 of the Income Tax Act 1961. No provision for Income Tax is therefore made in the accounts.
9. Advances  
The advances reflect the advances given to the departmental heads for incurring the project/event expenses the same is set-off when the details of expenditure incurred are submitted.
10. Previous year's figures are regrouped, rearranged and reclassified wherever found necessary.

For, J P Arts & Science College


  
(Dr. N M Patel)  
Principal

  
Secretary

  
Chairman

Date : 24.09.2022  
Place : Bharuch

AS PER OUR REPORT OF EVEN DATE  
For, B J SONI & ASSOCIATES  
Chartered Accountants  
FRN: 142543w

  
(Bhavesh Soni)  
Proprietor  
(MRN - 151967)



Date : 24.09.2022  
Place : Palej