## Shri Jayendrapuri Arts and Science College, Bharuch

(REACCREDITED BY NAAC WITH "B" GRADE WITH A CGPA OF 2.81)

Old National Highway No.8, BHARUCH - 392001, Gujarat - India

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Date :

The College is affiliated to Veer Narmad South Gujarat University, Surat and follows the rules and regulations laid down by the UGC, University and Govt. of Gujarat. The College receives the funds from various funding agencies for academic and infrastructural growth. The College mobilizes funds through alumni donation, individuals, and self-financed courses etc.

Policy for funds:

Requirement from IQAC and all Departments

Proposal of Budget

Resolution of the Budget in the Students' Council

The financial sources of the College are:

Grants received from RUSA and KCG

Salary grant is received from Government of Gujarat

Grants received from other funding agencies.

Examination grant is received from University

SEBC, SC, ST and Minority scholarship grants are received from Government of Gujarat.

Admission, tuition and other fees are collected by the College from students and other grants (Bank Interest, Fines, Breakage Charges, Common dues, a fee charged for issue of certificates)

Optimum utilization of financial resources:

## Following system is implemented by the College for the optimal utilization of resources:

The College invites departmental budgets with their requirements and justifications. The college office scrutinizes and prepares the annual budget. After the central scrutiny the detailed budgetary plan is finalized. Further it is put for the approval by the Managing Trust. After the approval of Management, the departments are given the nod for the purchase. The utilization of the sanctioned budget is monitored by Principal and Management and is reflected in the annual audit report.



