

B J SONI & ASSOCIATES.

Chartered Accountants

CA

Dhanjisha Jin, Cinema Road, At : Palej, Dist: Bharuch - 392220.

(M)-9429255120/8200748512, E-mail : cabhaveshsoni@gmail.com

Auditor's Report

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri S'ad Vidya Mandal, Bharuch** as at 31.03.2022 and the Income & Expenditure Account for the year ended 31.3.2022 and we report that;

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
- c). The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
- d). In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
 - (i) In the case Income and Expenditure Account of the **Surplus** for year ended 31.3.2022.

AND

- (ii) In the case of the Balance Sheet of the state of affairs of the Section as at 31.03.2022.

Place : Palej
Dt. 24.09.2022



For B J SONI & ASSOCIATES
Chartered Accountants,
(FRN - 142543w)

Bhavesh Soni

(Bhavesh Soni)
Proprietor (M -151967)
UDIN - 22151967AVZYIF7572

SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2022

EXPENDITURE	Amt Rs.	Amount Rs.	INCOME	Amt Rs.	Amount Rs.
Staff Salary & Allowances			Grant From Government		
Govt. Grant Salary			Pay Salary Grant		12,50,71,030
Teaching staff salary	12,10,26,432	12,50,71,030			
Administrative Staff salary	40,44,598				
Adhoc Staff salary			Fees Income		
Adhoc salary - Admin. Staff	28,92,103	34,31,713	Admission Fee	1,27,250	
Adhoc salary Teaching Staff	5,39,610		Aminty Fees	21,11,800	
Repairs & Maint. Building			Books & Equipment Fee	18,21,900	
Building Repairs	9,77,772	12,09,299	M.A. Admission Fees	1,000	
College Building Insurance	41,087		Student & Teacher Wel. Fees	17,85,310	
Municipal Tax	1,90,440		Offline fees	26,530	
Repairs & Maint. - Others			Laboratory Fee	23,34,266	
Repairs & Maint. - Others	1,59,188	6,59,890	Other Fees (PHD)	14,250	
Maint. of Sanitation & Water	19,220		Campus Development Fees	5,90,050	
Security Expense	1,92,000		College Examination Fee	7,53,520	
Repairs & Maint. - Computer	2,89,482		Higher pay. fees M.Sc.	5,50,000	
Laboratory Expenses			Identity Card Fee	63,950	1,01,79,826
Lab. Chemical Chemistry	41,300	9,98,024	Interest Income		
Lab. Expenses Chemistry	4,48,319		Interest on S.B. A/C	9,78,850	
Laboratory Expenses-others	5,08,405		Interest on Fixed Deposit	9,47,239	19,26,089
Administrative Expenses			Other Income		
Audit Fee	29,500	10,90,919	Bonafide Certificate Fee	3,380	
Bank Charges	6,034		Sales of Forms	4,48,410	
Book Binding Charges	4,710		Breakage Charge	6,405	
Software Expenses	88,590		Sale of Pasti	40,430	
Electricity Expenses	26,650		Misc. Income	22,167	
Professional Charges	26,720		Uni. Fees	1,25,000	
Legal Fees	45,000		Transcript & Cert. Fee	66,700	
Library Expenses	1,250		Uni. Development Fees	1,100	
Botanical Garden Expense	1,20,000		Uni. Sports Complex Fee	560	
College Exam. Expenses	1,19,506		Uni. Sports & cul. Fee	480	7,14,632
Stationery & Printing Exps.	2,12,972				
Telephone Expenses	10,919				
Travelling Expenses	1,08,255				
Registration fees to VNSGU	25,200				
Postage & Telegram	3,364				
Internet Expense	33,937				
Fees Refund	2,08,725				
Conveyance Expense	7,500				
Honorarium	12,057				
Total Cf			13,24,60,875	Total Cf	



SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.
MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2022

EXPENDITURE		Amt Rs.	Amount Rs.	INCOME		Amt Rs.	Amount Rs.
	Total	Bf	13,24,60,875		Total	Bf	13,78,91,577
Other Expenses							
	Depreciation	16,71,119					
	NCC/NSS Expense	52,255					
	Miscellaneous Expenses	1,24,681					
	News Paper & Periodicals	35,378	18,83,433				
To Excess of Income over Exp. Transferred to B/Sheet			35,47,269				
TOTAL			13,78,91,577	TOTAL			13,78,91,577

Place: Bharuch
Date: 24.09.2022

As per our reports of even and dated
for B J Soni & Associates
Chartered Accountants
(FRN - 142543W)



Bhavesh Soni
(Bhavesh Soni)
Proprietor-(M-151967)
Palej/24.09.2022
UDIN - 22151967AVZYIF7572

[Signature]
PRINCIPAL

[Signature]
SECRETARY

[Signature]
CHAIRMAN

SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.

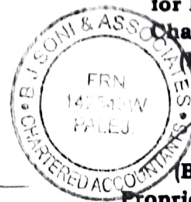
MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.

BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
Earmarked Funds			Fixed Assets		
Amenity A/C	63,30,226		(As per Schedule-A)		1,56,90,828
Campus Development A/C	35,22,449		Investment		
College Prize Fund	83,167		National Defence Certificate	1,505	
Depreciation Fund	77,56,169		FDR With Axis Bank	59,33,480	
Diwan Bahadur Malji Prize	2,500		FDR With Bank Of Baroda	1,17,51,956	1,76,86,941
Matrushree Rajat Padak	1,001				
Student's Aid Fund A/C	4,91,789	1,81,87,301			
Grants & Reserves			Deposits		
Reserve Fund	6,19,193		Affiliation Deposit	6,550	
11th Plan Grant U.G.C.	53,62,255		Telephone Deposit	2,000	
12th Plan Grant	38,34,293		Security Deposit	1,000	
General Reserve Fund	25,26,381		Indian Gas Service	1,420	
Prize Fund	1,07,846		Gujarat Gas Con. deposit	17,000	27,970
Grant in Aid from State	1,06,000				
Grant in Aid from U.G.C.	46,09,081		Loans & Advances (Assets)		
Swarnim Gujarat	73,467		Advance to Staff & others	6,91,390	
Rusa Grant	1,00,00,000	2,72,38,516	NSS A/c	15,000	
			Advance Against Salary	38,000	
Loans & Liabilities			TDS Receivable	1,706	
Self finance A/C	7,19,683		Recovery of salary	8,784	7,54,880
Poor Students Library	1,69,189				
Shree Sad vidya Mandal	20,23,239		Current Assets		
Student's council Fee	9,44,845	38,56,956	11th Plan Grant utilized (assets)	49,99,239	
			12th Plan Grant UGC	41,71,298	
Deposit's from Students			Rusa Grant Utilised	1,00,24,644	
College Deposit	24,98,480		Minor Res. Project Grant UGC	1,07,495	1,93,02,676
Laboratory Deposit	7,54,240				
Library Deposit	37,74,145	70,26,865	Bank Balance		
			Axis Bank C A/C No,00471	29,093	
Current Liabilities			Axis Bank S A/C No-7399	17,924	
Scholarship- Cent. SC / ST	1,16,352		Axis Bank S A/C No,019840	1,20,14,621	
Scholarship- State (Baxi)	3,000		Axis Bank S A/C No,044396	1,62,441	
Scholarship -State (E.B.C.)	1,300		Axis Bank S A/C No-044402	41,40,020	
PG Remuneration	2,46,210		Axis Bank S A/C No,187817	59,566	
Saptdhara Grant	1,12,740		Bank of Baroda C A/C No.33	65,209	
Udisha Grant	15,000		BOB S A/C No.-04284	13,637	
U.P. Exam Remuneration	21,59,590		BOB-SB A/c No.04980	7,720	
L.I.C.	4,722		BOB-SB A/c No.0282	1,16,178	
Placement Cell Grant	3,31,686		BOB-SB A/c No.11069	42,31,796	
Sec. Dep.-Rusa Const.	2,50,000		BOB-SB A/c No.11070	23,03,293	
Dr. N. M. Patel	4,800		BOB-SB A/c No.2572	16,24,218	
Enrolment & Reg Fees	1,31,080		BOB-SB A/c No.12995	97,974	
Tuition & Token Fees	1,06,000	34,82,480	Dena Bank S A/C No.9255	6,240	
			Canara Bank A/C	7,02,790	
Income & Expenditure A/c.			State Bank of India SB A/c	53,64,865	
As per Last B/S	2,11,21,413		Petty Cash On Hand	39,920	3,09,97,505
Add : During the year	35,47,269	2,46,68,682			
Total C/f...		8,44,60,800	Total C/f....		8,44,60,800

Place: Bharuch
Date: 24.09.2022

As per our reports of even and dated
for B J Soni & Associates
Chartered Accountants
(FRN-142543w)



[Signature]
PRINCIPAL

[Signature]
SECRETARY

[Signature]
CHAIRMAN

[Signature]
(Bhavesh Soni)
Proprietor (M-151967)
Palej/ 24.09.2022

UDIN - 22151967AVZYIF7572

JP Arts & Science College.

Mgd. By SA'D Vidya Mandal

Financial Year: 2021-22

SIGNIFICANT ACCOUNTING POLICIES and NOTES TO THE ACCOUNTS

1. Basis of accounting

The accounts of the College is primarily maintained under the CASH basis on a going concern basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Interest has been recorded on accrual basis.

2. Fixed Assets

- Fixed assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present condition and location.
- Fixed Assets purchased against the respective Grants / Funds are debited to Grant Utilized account. Fixed assets purchased other than above are capitalized by the College in the Financial Year: 2021-22
- Fixed Asset Register is not maintained by the College.

3. Depreciation

Depreciation is provided for in the books of accounts as per WDV Method.

4. Revenue Recognition

- (a) Income is recognized on cash basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Fixed Deposit Interest has been recorded on accrual basis.
- (b) Expenses incurred during the year are recorded on cash basis. Expenditure related with specific Funds / Grants are charged to the respective Funds / Grants utilized accounts.

5. Investments

Interest on Investments is recorded on accrual basis where Tax is deducted at source.

6. Earmarked/Endowment Funds:

The income and expenditure of Earmarked/Endowment funds are accounted on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

7. Grants

- Grant received is credited to respective Grant/Project/Scheme Account in Balance sheet.
- Grant Utilized A/c includes items of fixed assets and other expenses of Capital items.
- Expenditure, either of capital or revenue nature, is recorded against respective Grant utilized Account.



8. Taxation


The income of the College (mgd. by SA'D Vidya Mandal) is exempt from Income Tax under section 11 & 12 of the Income Tax Act 1961. No provision for Income Tax is therefore made in the accounts.

9. Advances

The advances reflect the advances given to the departmental heads for incurring the project/event expenses the same is set-off when the details of expenditure incurred are submitted.

10. Previous year's figures are regrouped, rearranged and reclassified wherever found necessary.

For, J P Arts & Science College


(Dr. N M Patel)
Principal


Secretary


Chairman

Date : 24.09.2022
Place : Bharuch

AS PER OUR REPORT OF EVEN DATE
For, B J SONI & ASSOCITES
Chartered Accountants
FRN: 142543w


(Bhavesh Soni)
Proprietor
(MRN - 151967)



Date : 24.09.2022
Place : Palej