

# B J SONI & ASSOCIATES.

Chartered Accountants

CA

Dhanjisha Jin, Cinema Road, At : Palej, Dist: Bharuch - 392220.  
(M)-9429255120/8200748512, E-mail : cabhaveshsoni@gmail.com

## Auditor's Report

We have audited the attached Balance Sheet of **Shree Jayendrapuri Arts and Science College, Bharuch Managed by Shri S'ad Vidya Mandal, Bharuch** as at 31.03.2024 and the Income & Expenditure Account for the year ended 31.03.2024 and we report that;

- a). We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b). In our opinion, the institute has kept proper books of account, so far as it appears from our examination of the books.
- c). The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with books of account.
- d). In our opinion and to the best of our information and according to the explanations given to us, the accounts reflect true and fair view,
  - (i) In the case Income and Expenditure Account of the **Surplus** for year ended 31.03.2024.

AND

- (ii) In the case of the Balance Sheet of the state of affairs of the Section as at 31.03.2024.

Place : Palej  
Dt. 24.09.2024



For B J SONI & ASSOCIATES  
Chartered Accountants,  
(FRN - 142543w)

*Bhavesh Soni*  
(Bhavesh Soni)

Proprietor (M -151967)  
UDIN -24151967BKEBXX1489



*[Signature]*  
I/C PRINCIPAL  
SHREE JAYENDRAPURI ARTS &  
SCIENCE COLLEGE, BHARUCH

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2024**

EXPENDITURE	Amt Rs.	Amount Rs.	INCOME	Amt Rs.	Amount Rs.	
<b>Staff Salary &amp; Allowances</b>			<b>Grant From Government</b>			
<b>Govt. Grant Salary</b>			Pay Salary Grant		12,51,16,765	
Teaching staff salary	12,00,17,548	12,51,16,765				
Administrative Staff salary	50,99,217					
<b>Adhoc Staff salary</b>			<b>Fees Income</b>			
Adhoc salary - Admin.Staff	29,31,859	41,13,359	Admission Fee	1,29,380		
Adhoc salary- Teaching Staff	11,81,500			Aminity Fees	20,26,150	
<b>Repairs &amp; Maint. Building</b>			Books & Equipment Fee	17,33,700		
Building Repairs	12,56,330	14,80,374	Student & Teacher Wel.Fees	17,51,760		
College Building Insurance	36,973			Offline fees	43,910	
Municipal Tax	1,87,071		Labotatory Fee	26,46,500		
<b>Repairs &amp; Maint. - Others</b>			PG & PHD Fees	7,18,300		
Repairs & Maint.- Others	6,09,180	10,71,896	Campus Development Fees	6,70,440		
Maint. of Sanitation & Water	55,593			College Examination Fee	7,19,280	
Repairs & Maint.- Electricals	1,39,827		Higher pay. fees M.Sc.	12,500		
Repairs & Maint.- Furniture	1,06,809		Identity Card Fee	62,850		
Repairs & Maint.- Computer	1,60,487		Varior Certificates Fees	63,130		
<b>Laboratory Expenses</b>			Uni. Fees/Income	4,85,099	1,10,62,999	
Lab. Expense. Chemistry	1,51,355	25,53,192	<b>Interest Income</b>			
Lab. Expenses Electronics	10,000			Interest on S.B. A/C	9,70,131	
Laboratory Expenses-others	23,91,837			Interest on Fixed Deposit	14,35,574	24,05,705
<b>Administrative Expenses</b>			<b>Other Income</b>			
Audit Fee	27,500	29,47,614	Sales of Forms	3,19,880		
Bank Charges	1,270			Sale of Pasti	12,050	
NAAC Expense	7,33,510			Misc.Income	32,117	3,64,047
Book Binding Charges	2,595					
Software Expenses	79,142					
Electricity Expenses	3,45,815					
Professional Charges	21,000					
Security Expense	2,40,000					
Library Expenses	8,790					
Botanical Garden Expense	80,000					
College Exam. Expenses	64,200					
Stationery & Printing Exps.	8,02,071					
Travelling Expenses	2,89,480					
Postage & Telegram	5,171					
Internet Expense	41,504					
University Exam Expense	72,904					
Student Event Expense	56,162					
Honorarium	76,500					
<b>Total</b>	<b>Cf</b>		<b>13,72,83,200</b>	<b>Total</b>	<b>Cf</b>	<b>13,89,49,516</b>



*(Signature)*  
I/C PRINCIPAL  
SHREE JAYENDRAPURI ARTS &  
SCIENCE COLLEGE, BHARUCH

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-3-2024**

EXPENDITURE	Amt Rs.	Amount Rs.	INCOME	Amt Rs.	Amount Rs.
<b>Total</b>	<b>Bf</b>	<b>13,72,83,200</b>	<b>Total</b>	<b>Bf</b>	<b>13,89,49,516</b>
<b>Other Expenses</b>					
NSS Expense	16,255				
D.G Set/Diesel Expense	21,000				
Peon Uniform Expense	35,010				
Fees Refund	8,500				
Miscellaneous Expenses	2,23,111				
News Paper & Periodicals	30,666	3,34,542			
<b>To Excess of Income over Exp. Transferred to B/Sheet</b>		<b>13,31,774</b>			
<b>TOTAL</b>		<b>13,89,49,516</b>	<b>TOTAL</b>		<b>13,89,49,516</b>

Place: Bharuch  
Date: 24.09.2024

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants



*Shavesh*

(Shavesh Soni)  
Proprietor-(M-151967)  
Palej/24.09.2024

UDIN-24151967BKEXK1489

*[Signature]*  
I/C PRINCIPAL

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN



*[Signature]*  
I/C PRINCIPAL  
SHREE JAYENDRAPURI ARTS &  
SCIENCE COLLEGE, BHARUCH



**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**

**MANAGED BY SHRI SADVIDYA MANDAL, BHARUCH.**

**BALANCE SHEET AS AT 31ST MARCH, 2024**

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
<b>Earmarked Funds</b>			<b>Fixed Assets</b>		
Amenity A/C	63,30,226		(As per Schedule-A)		1,62,52,388
Campus Development A/C	35,22,449		<b>Investment</b>		
College Prize Fund	97,013		National Defence Certificate	1,505	
Depreciation Fund	94,48,083		FDR With Axis Bank	1,52,24,458	
Diwan Bahadur Malji Prize	2,500		FDR With Bank Of Baroda	1,28,96,803	2,81,22,766
Matrushree Rajat Padak	1,001				
Student's Aid Fund A/C	4,91,789	1,98,93,060			
<b>Grants &amp; Reserves</b>			<b>Deposits</b>		
Reserve Fund	6,19,193		Affiliation Deposit	6,550	
11th Plan Grant U.G.C.	53,62,255		Telephone Deposit	2,000	
12th Plan Grant	38,34,293		Security Deposit	1,000	
General Reserve Fund	25,26,381		Indian Gas Service	1,420	
Prize Fund	1,53,330		Gujarat Gas Con. deposit	17,000	27,970
Grant in Aid from State	1,06,000				
Grant in Aid from U.G.C.	46,09,081		<b>Loans &amp; Advances (Assets)</b>		
Swarnim Gujarat	73,467		Advance to Staff & others	6,54,666	
Rusa Grant	1,36,16,851	3,09,00,851	NSS A/c	72,000	
			Advance Against Salary	2,46,150	
<b>Loans &amp; Liabilities</b>			TDS Receivable	9,756	
Self finance A/C	61,49,579		Recovery of salary	21,561	10,04,133
Poor Students Library	1,69,189				
Shree Sad vidya Mandal	20,23,239		<b>Current Assets</b>		
Student's council Fee	9,56,445	92,98,452	11th Plan Grant utilized (assets)	49,99,239	
			12th Plan Grant UGC	41,71,298	
<b>Deposits</b>			Rusa Grant Utilised	1,43,44,285	
College Deposit	26,83,980		Token Fees & NCC A/c	1,02,555	
Laboratory Deposit	9,56,200		Minor Res. Project Grant UGC	1,07,495	2,37,24,872
Library Deposit	42,14,145	78,54,325			
			<b>Bank Balance</b>		
<b>Current Liabilities</b>			Axis Bank C A/C No,00471	29,093	
Scholarship- Cent. SC / ST	1,16,352		Axis Bank S A/C No-7399	17,924	
Scholarship- State (Baxi)	3,000		Axis Bank S A/C No,019840	67,26,494	
Scholarship -State (E.B.C.)	1,300		Axis Bank S A/C No,044396	1,72,462	
KCG Grant	19,150		Axis Bank S A/C No-044402	44,20,582	
Finishing School Grant	3,04,500		Axis Bank S A/C No,187817	59,566	
Security Deposits-RUSA	2,50,000		Bank of Baroda C A/C No.33	65,208	
PG Remuneration	2,56,570		BOB S A/C No.-04284	14,404	
Saptdhara Grant	1,12,740		BOB-SB A/c No.04980	8,155	
Udisha Grant	24,000		BOB-SB A/c No.0282	8,43,076	
Prof. Tax	23,220		BOB-SB A/c No.11069	69,61,404	
Income Tax -TDS	15,70,000		BOB-SB A/c No.11070	30,78,462	
L.I.C.	1,799		BOB-SB A/c No.2572	53,11,668	
Placement Cell Grant	3,96,686		BOB-SB A/c No.12995	1,03,494	
Uni. Exam & Remuneration	38,57,577		Dena Bnak S A/C No.9255	6,240	
Dr. N. M. Patel	4,800		Canara Bank A/C	6,378	
Enrolment & Reg Fees	1,19,170		State Bank of India SB A/c	60,73,545	
Tuition & Token Fees	1,32,370	71,93,234	Petty Cash On Hand	6,403	3,39,04,558
<b>Income &amp; Expenditure A/c.</b>					
As per Last B/S	2,65,64,991				
Add : During the year	13,31,774	2,78,96,765			
<b>Total C/f...</b>		<b>10,30,36,687</b>	<b>Total C/f...</b>		<b>10,30,36,687</b>

Place: Bharuch  
Date: 24.09.2024

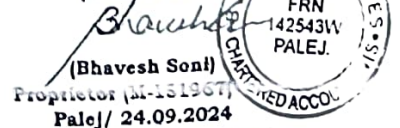
*[Signature]*  
PRINCIPAL



**I/C PRINCIPAL**  
SHREE JAYENDRAPURI ARTS & SCIENCE COLLEGE, BHARUCH

*[Signature]*  
CHIEF ACCOUNTANT

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants & ASSC  
(FRN-142543w)



Proprietor (M-151907)  
Paley/ 24.09.2024  
UDIN-24151967BKEBK1489

**SHREE JAYENDRAPURI ARTS AND SCIENCE COLLEGE, BHARUCH.**  
**Managed by SHRI S'AD VIDYA MANDAL BHARUCH**

**Schedule - A**

**Statement Fixed Assets and Depreciation Fund for the Year 2023-24**

Sr. No.	Fixed Assets	GROSS BLOCK				Rate of Dep	Depreciation for the Year	Total as on 31.03.2024
		Opening Balance as at 01.04.2023	Addition During Year	Deduction During Year	Total as at 31.03.2024			
1	College Building	19,00,000	-	-	19,00,000	10%	-	19,00,000
2	Dead Stock	6,83,318	1,65,574	-	8,48,892	10%	-	8,48,892
3	Furniture	22,65,591	47,343	300	23,12,634	10%	-	23,12,634
4	Equipment	14,29,869	-	-	14,29,869	15%	-	14,29,869
5	Grant in Aid Assets	69,16,295	-	-	69,16,295	10%	-	69,16,295
6	Library Books General	24,57,863	1,10,913	-	25,68,776	10%	-	25,68,776
7	Laboratory Equipment / Biology Equipment	1,72,839	-	-	1,72,839	15%	-	1,72,839
8	Computer	73,002	30,081	-	1,03,083	40%	-	1,03,083
	<b>Total</b>	<b>1,58,98,777</b>	<b>3,53,911</b>	<b>300</b>	<b>1,62,52,388</b>		<b>-</b>	<b>1,62,52,388</b>

Place: Bharuch

Date: 24.09.2024

As per our reports of even and dated  
for B J Soni & Associates  
Chartered Accountants



*Bharuch*

(Bhavesh Soni)  
Proprietor

Palej / 24.09.2024

*[Signature]*  
**SECRETARY**

*[Signature]*  
**CHAIRMAN**

*[Signature]*  
**I/C PRINCIPAL**



*[Signature]*

I/C PRINCIPAL,  
SHREE JAYENDRAPURI ARTS & SCIENCE COLLEGE, BHARUCH.

**LP Arts & Science College,**

**Mgd. By SA'D Vidya Mandal**

**Financial Year: 2023-24**

**SIGNIFICANT ACCOUNTING POLICIES and NOTES TO THE ACCOUNTS**

1. **Basis of accounting**

The accounts of the College is primarily maintained under the CASH basis on a going concern basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Interest has been recorded on accrual basis.

2. **Fixed Assets**

- Fixed assets are stated at cost. Cost includes all expenses incurred to bring the assets to its present condition and location.
- Fixed Assets purchased against the respective Grants / Funds are debited to Grant Utilized account. Fixed assets purchased other than above are capitalized by the College in the Financial Year: 2023-24
- Fixed Asset Register is not provided to us by the College.

3. **Depreciation**

Depreciation is not provided for in the books of accounts.

4. **Revenue Recognition**

- (a) Income is recognized on cash basis unless stated otherwise. For the purpose of matching Books of Accounts with the amount of income (and TDS deducted thereon) reflected in Form 26AS, incomes in the nature of Fixed Deposit Interest has been recorded on accrual basis.
- (b) Expenses incurred during the year are recorded on cash basis. Expenditure related with specific Funds / Grants are charged to the respective Funds / Grants utilized accounts.

5. **Investments**

Interest on Investments is recorded on accrual basis where Tax is deducted at source.

6. **Earmarked/Endowment Funds:**

The income and expenditure of Earmarked/Endowment funds are accounted on cash basis. The balance of respective funds is carried forward on the liability side of the Balance Sheet and is represented by bank balance and investment on the asset side of the Balance Sheet.

7. **Grants**

- Grant received is credited to respective Grant/Project/Scheme Account in Balance sheet. Grant Utilized A/c Includes items of fixed assets and other expenses of Capital items.
- Expenditure, either of capital or revenue nature, is recorded against respective Grant utilized Account.



  
I/C PRINCIPAL  
SHREE JAYENDRAPURI ARTS &  
SCIENCE COLLEGE, BHARUCH



8. Taxation

The income of the College (mgd. by SA'D Vidya Mandal) is exempt from Income Tax under section 11 & 12 of the Income Tax Act 1961. No provision for Income Tax is therefore made in the accounts.

9. Advances

The advances reflect the advances given to the departmental heads for incurring the project/event expenses the same is set-off when the details of expenditure incurred are submitted.

10. Previous year's figures are regrouped, rearranged and reclassified wherever found necessary.

For, J P Arts & Science College


AS PER OUR REPORT OF EVEN DATE

For, B J SONI & ASSOCIATES

Chartered Accountants

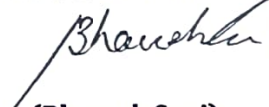
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(Dr. N B Patel)  
I/C Principal

  
Secretary

  
Chairman

  
(Bhavesh Soni)  
Proprietor  
(MRN - 151967)

Date : 24.09.2024  
Place : Bharuch

Date : 24.09.2024  
Place : Palej



  
I/C PRINCIPAL  
SHREE JAYENDRAPURI ARTS &  
SCIENCE COLLEGE, BHARUCH